

20 December 2022

ASX Announcement (AMX)

Aerometrex announces sale of selected USA high-resolution 3D models to a leading consumer technology company

- Represents the single largest sale to date from Aerometrex's USA off-the-shelf 3D model catalogue

Aerometrex Limited (ASX: AMX) is pleased to announce that it has contracted with Google LLC to provide a data licence for a selection of its USA high-resolution 3D models.

Aerometrex has a high-resolution (2cm and or 5cm pixels) 3D catalogue of various high profile locations across the USA, including Las Vegas, San Francisco, Denver and San Diego to name a few.

With the opening of international travel post-COVID-19, Aerometrex sent a seconded team to the USA in September 2022 to enhance existing customer relationships and build new opportunity pipelines. A key objective of this visit was to sell existing off-the-shelf 3D models in addition to building growth options.

Aerometrex's Managing Director, Steve Masters said "It is extremely pleasing that this sale represents another milestone for our USA business, being the single largest sale to a customer from our off-the-shelf USA catalogue."

The value of the contract is immaterial in relation to the total Group revenue and market capitalisation. Revenue will be treated as an off-the-shelf sale of datasets. Delivery and invoicing is expected to occur by 31 December 2022.

Aerometrex retains the intellectual property from its off-the-shelf 3D models enabling the company to sell the same models to an unlimited customer base.

Aerometrex's 3D models in Australasia and the USA are being used widely in industries as diverse as urban planning, civil engineering, computer gaming, asset management, mining and coastal erosion. The 3D content can be consumed and displayed in web browser applications, geospatial software, virtual reality systems and gaming engines. Aerometrex strongly believes that high-quality, high-resolution, accurate 3D data will become the dominant data type in mapping and planning activities in the short- to medium-term, and will play an increasing role in communication, visualisation and measurement.

This release is approved by the Board of Directors of Aerometrex Limited.

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ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is a professional aerial mapping business specializing in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.

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