

19th December 2022

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Whitefield Industrials Completes 2022 Share Purchase Plan.

Whitefield Industrials is pleased to confirm the successful completion of its 2022 Share Purchase Plan, which closed on 14th December 2022.

In accordance with the Terms and Conditions, new ordinary shares were to be issued at the lower of:

- A\$5.00; or
- an amount equal to a 2.5% discount to the volume weighted average market price of Whitefield Industrials Shares traded on ASX over the five trading days up to, and including the Plan closing date (i.e. 14 December 2022), rounded down to the nearest cent which equates to \$4.96.

Accordingly, new shares to be issued under the plan will be issued at **\$4.96** per share.

A total of 1,355 individual holders participated in the plan out of 7,883 eligible holders representing a participation rate of 17%. Valid applications from these participants totalled \$22,448,375 or an average of \$16,567 per applicant resulting in 4,526,927 shares to be issued to applicants.

The total number of shares to be issued of 4,526,927 was less than the proposed maximum of 10,000,000 shares to be issued for the plan, and therefore there will be no scale back of applications and shareholders will receive their full allocation.

New shares are due to be allotted on 21st December 2022.

Yours faithfully

Stuart A Madeley
Company Secretary