9 December 2022

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

Implementation of Scheme

PTB Group Limited (**ASX:PTB**) (**PTB**) is pleased to advise that the scheme of arrangement pursuant to which PAG/PTB BidCo Pty Ltd (**PAG BidCo**), a wholly owned subsidiary of PAG Holding Corp., will acquire 100% of the share capital of PTB (**Scheme**) has today been implemented.

Scheme Consideration and PTB Permitted Dividend

In accordance with the terms of the Scheme:

- all PTB shares have now been transferred to PAG BidCo;
- eligible PTB shareholders have been paid the Scheme consideration of $1.595 cash for each PTB share held as at the scheme record date (being 7:00pm (AEDT) on Friday, 2 December 2022); and
- eligible PTB shareholders have been paid a final, fully franked permitted dividend of $0.03 in cash per PTB share held by them on the PTB permitted dividend record date (being 7:00pm (AEDT) on Thursday, 1 December 2022).

Delisting

An application has been made to remove PTB from the ASX's official list, which is expected to take effect on and from close of trade on Monday, 12 December 2022.

This announcement has been authorised for release by the Chairman of PTB Group.

For further information contact:
Daniel Zgrajewski
Chief Financial Officer,
PTB Group Limited
P: +61 7 3637 7024
E: dzgrajewski@pacificturbine.com.au

About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PO Box 90 Pinkenba QLD 4008 Australia • 22 Orient Ave Pinkenba QLD 4008 Australia • Phone **(**61) 7 3637 7000 • Fax (61) 7 3260 1185

E-mail: accounts@pacificturbine.com.au / sales@pacificturbine.com.au
Web www.pacificturbine.com.au
ABN 99 098 390 991

PTB GROUP LIMITED

PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.