



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

30 November 2022

ASX Announcement

Notification of Expiry of Listed Option

iCandy Interactive Limited (ASX: ICI) (**Company**) advises that the attached letter has been sent to registered shareholders of listed options (ASX: ICIOB) (**Options**) which are exercisable at \$0.025 on or before 5:00pm (WST) on 31 December 2022 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on 23 December 2022, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

The Board of Directors of iCandy Interactive Limited have authorised this announcement to be released to the ASX.

For further information in relation to the announcement if required, please contact:

Jiahui Lan
Joint Company Secretary
iCandy Interactive Limited
+61 3 8611 5353

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30 November 2022

Dear Option Holder

Expiry of Listed Options (ASX: ICIOB)

We are writing to you as a registered holder of listed options (ASX: ICIOB) (**Options**) in iCandy Interactive Limited (**Company**) to remind you that the Options will expire at 5:00pm (WST) on 31 December 2022 (**Expiry Date**).

There is no obligation upon Option holders to exercise their Options. The courses of action available to you as a holder of these soon to expire Options are:

- (a) **Exercise your Options:** If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" (**Notice of Exercise**) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.025 per Option being exercised in accordance with the instruction set out in the Notice of Exercise.

Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (WST) on the Expiry Date. Instructions regarding methods of payment are included in the Notice of Exercise.

- (b) **Sell your Options:** Please note that official quotation of the Options on ASX will cease at close of trading on 23 December 2022, being four business days before the Expiry Date.
- (c) **Do nothing and allow your Options to expire:** If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for one fully paid ordinary share in the capital of the Company (**Shares**) at \$0.025 per Share will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing rules, the Company provides the following information:

- (a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options is set out in the personalised Notice of Exercise accompanying this letter;
- (b) the exercise price of the Options is \$0.025 per Option;
- (c) the Options must be exercised and payment (in cleared funds) received by no later than 5:00pm (WST) on 31 December 2022 (being the Expiry Date);

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- (d) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date and your right to subscribe for Shares at \$0.025 per Share will lapse;
- (e) official quotation of the Options on ASX will cease at close of trading on 23 December 2022, being four business days before the Expiry Date;
- (f) the market price of Shares on ASX on 29 November 2022 was \$0.061, being the closing price of Shares on ASX prior to the date of this letter;
- (g) during the 3 months preceding the date of this letter:
- (i) the highest market sale price of Shares on ASX was \$0.098 on 1 September 2022; and
 - (ii) the lowest market sale price of Shares on ASX was \$0.060 on 16 November 2022.
- (h) as at the date of this notice, there are no underwriting agreements in relation to the Options.

If you have any questions in relation to any of the above, please contact the Company on +61 3 8611 5353.

Yours faithfully

Ms Jia Hui Lan
Joint Company Secretary

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