

23 November 2022

ASX ANNOUNCEMENT

DISPATCH OF EXPLANATORY MEMORANDUM

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to the notice of extraordinary general meeting and explanatory statement in connection with the proposed in-specie distribution of Link Group's shareholding in PEXA Group Limited pursuant to a capital reduction, which may be accompanied by a dividend (**Distribution**) released to the ASX on 22 November 2022 (**Explanatory Memorandum**).

Dispatch of Explanatory Memorandum

The attached letter, along with a personalised proxy and direct voting form and sale facility form, has been dispatched today by post to Link Group shareholders who have not made an election on how to receive communications from Link Group. The letter contains details on where the Explanatory Memorandum can be viewed and downloaded, along with information about the Distribution. An email containing similar information has also been dispatched to Link Group shareholders who have previously elected to receive communications electronically. Link Group shareholders who have previously elected to receive communications via post have been dispatched a hard copy of the Explanatory Memorandum and accompanying forms via post.

Link Group Board recommendation

The Link Group Board unanimously recommends that Link Group shareholders vote in favour of the Distribution. Each Link Group Director intends to vote any Link Group shares held or controlled by him or her in favour of the Distribution.

Details of Extraordinary General Meeting (EGM)

The EGM for Link Group shareholders to vote on the Distribution will be held through an online platform at <https://meetings.linkgroup.com/LNKEG22> at 10.00am (Sydney time) on 23 December 2022.

For more information, please refer to the Explanatory Memorandum. If you have any questions, please contact the Link Group Shareholder Information Line on 1800 237 687 (within Australia) or +61 1800 237 687 (outside Australia) between 8:30am and 5:30pm (Sydney time), Monday to Friday.

The release of this announcement was authorised by the Link Group Board.

For further information:

Investor Relations Contact – Tariq Chotani, Link Group +61 407 498 868

Media Contact – Ben Wilson, GRACosway +61 407 966 083

About Link Group

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platforms that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: www.linkgroup.com.

ENDS

23 November 2022

**LINK GROUP 2022 EXTRAORDINARY GENERAL MEETING
IMPORTANT INFORMATION FOR LINK GROUP SHAREHOLDERS**

Dear Link Group Shareholder,

As announced by Link Group to the ASX on 22 November 2022, Link Group will convene an Extraordinary General Meeting of Link Group shareholders to consider and vote on a capital reduction, which may be accompanied by a dividend, to be satisfied by the in-specie distribution of the PEXA Group Limited (**PEXA**) shares held by Link Group to Link Group shareholders (the **Distribution**).

If the Distribution is approved, eligible shareholders¹ will be entitled to receive one PEXA share for every 7.52 Link Group Shares held at the Record Date (being 7.00pm (Sydney time) on 3 January 2023) rounded down to the nearest whole PEXA share. You will also retain your existing Link Group shares.

Explanatory Memorandum

Link Group is pleased to provide you with a copy of the explanatory memorandum in connection with the Distribution (**Explanatory Memorandum**), which contains important information for your consideration about the Distribution and contains the Notice of Extraordinary General Meeting.

To view and download the Explanatory Memorandum (which includes the Notice of Extraordinary General Meeting), please visit <https://www.linkgroup.com/pexa-egm/>.

You should read the Explanatory Memorandum in full before you decide whether or not to vote in favour of the Distribution.

Details of the Extraordinary General Meeting

The Extraordinary General Meeting, at which Link Group shareholders will vote on the Distribution, will be held through an online platform at <https://meetings.linkgroup.com/LNKEG22> at **10.00am (Sydney time) on 23 December 2022**.

All Link Group shareholders registered on the Link Group share register as at 7.00pm (Sydney time) on Wednesday, 21 December 2022 will be eligible to vote at the Extraordinary General Meeting.

Further details on how to participate and vote in the Extraordinary General Meeting are set out in the Notice of Extraordinary General Meeting and in the Online Platform Guide which is available for viewing and downloading at <https://www.linkgroup.com/pexa-egm/>.

Voting prior to the Extraordinary General Meeting

Enclosed with this letter is a personalised proxy and direct voting form for the Extraordinary General Meeting. You may appoint a proxy or submit a direct vote prior to the Extraordinary General Meeting by completing the enclosed form and returning it by post (in the reply paid envelope provided), hand delivery or fax to Link Group's share registry. For more information, please refer to the Explanatory Memorandum (including the Notice of Extraordinary General Meeting).

¹ You are an eligible shareholder if your registered address on the Link Group share register on the Record Date is in Australia or New Zealand. If you are not an eligible shareholder, you are an "Ineligible Overseas Shareholder" and you will have the PEXA shares you are otherwise entitled to under the Distribution sold on the ASX under the sale facility with proceeds remitted to you, free of any brokerage costs, as further described in the Explanatory Memorandum.

Alternatively, you may appoint a proxy or submit a direct vote online by visiting www.linkmarketservices.com.au and following the prompts.

In order for your direct vote or proxy vote to be effective, it must be received by **10:00am (Sydney time) on 21 December 2022**. Further details on how to vote are contained in the Notice of Extraordinary General Meeting.

Sale Facility

If you are an eligible shareholder and you hold 1000 or fewer Link Group shares as at the Record Date, you may elect to have all the PEXA shares that you would otherwise receive under the Distribution sold under the sale facility and the proceeds remitted to you, free of any brokerage costs.

To make this election, you may either submit your election online at <https://events.miraqle.com/lnk-offer> or complete and return the Sale Facility Form enclosed (in the reply paid envelope provided) so that it is received by the Link Group share registry by **5.00pm (Sydney time) on 28 December 2022**.

Further details on the operation of the sale facility and how to opt-in are contained in the Explanatory Memorandum.

Further queries and support

For more information, please refer to the Explanatory Memorandum. If you have any questions, or if you would like to obtain a hard copy of the Explanatory Memorandum and Notice of Extraordinary General Meeting, please contact the Shareholder Information Line on 1800 237 687 (within Australia) or +61 1800 237 687 (outside Australia) between 8.30am and 5.30pm (Sydney time), Monday to Friday.

Yours sincerely,



Michael Carapiet
Chair
Link Administration Holdings Limited



Scan this QR code to access the Explanatory Memorandum and Online Platform Guide or visit <https://www.linkgroup.com/pexa-egm/>.