



TASSAL GROUP
a better tomorrow



TASSAL GROUP LIMITED
ABN 15 106 067 270
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21 November 2022

The Manager, Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

Tassal Group Limited (ASX: TGR) ("Tassal") announces that the proposed acquisition of Tassal by Aquaculture Australia Company Pty Ltd, a wholly owned subsidiary of Cooke Inc., by way of scheme of arrangement ("Scheme") has been implemented today, Monday, 21 November 2022. Accordingly, Aquaculture Australia Company Pty Ltd now holds all of the shares on issue in Tassal.

Scheme Consideration

The Scheme Consideration of \$5.23 cash per Tassal share has been sent to Tassal Shareholders (other than certain excluded Tassal Shareholders) today in respect of all Tassal shares held on the Scheme Record Date, being 7:00pm (AEDT) on Monday, 14 November 2022.

Changes to the Tassal Board of Directors

With effect from the implementation of the Scheme, Mr James Fazzino, Mr Richard Haire, Ms Georgina Lynch, Ms Jackie McArthur, Ms Kathy Parsons and Mr John Watson have resigned as Directors of Tassal.

With effect on and from the implementation of the Scheme, Mr Glenn Cooke and Mr James Trask have been appointed as new Directors of Tassal.

HOBART

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Hobart, Tasmania 7000
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MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

Delisting of Tassal

Trading in Tassal shares on the ASX was suspended at the close of trading on Wednesday, 9 November 2022 as previously announced. Tassal also intends to apply for its removal from the official list of the ASX with effect from the close of trading tomorrow, being 22 November 2022.

Approved for release to ASX by the Board of Tassal Group Limited.

For media enquiries, please contact:

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