ASX ANNOUNCEMENT

18 November 2022

walkabout RESOURCES LTD

ASX:WKT

For personal use only

SHARES ISSUED IN BREACH OF LISTING RULE 10.11

Walkabout Resources Limited (ASX: WKT) (**WKT** or the **Company**) advises that, as part of the process of re-instatement, it has identified that certain shares allocated and issued at $0.11 under the shortfall to the entitlement offer were issued to a related party of WKT, without obtaining shareholder approval, in breach of ASX Listing Rule 10.11.

The allocation was made inadvertently as a result of an administrative oversight in the course of applying the shortfall allocation policy. The Company notes that the shortfall allocation policy was applied consistently across all holders however recognises that the party below ought to have been excluded from that allocation under the shortfall policy.

The details of the related party and the number of shortfall shares issued are set out in the table below.

Related Party	No. of Shortfall Shares	Value at Shortfall Issue Price
Peter Finnimore	3,636,364	$400,000

The Company is currently considering the appropriate remedial action it proposes to take in the circumstances and, once confirmed, will present a proposal for remedial action to ASX for its consideration.

The Company notes that the breach of ASX Listing Rule 10.11 may impact upon the reinstatement of the Company's securities to official quotation.

This announcement is authorised for release by the Board.

-ENDS-

For further information, please contact:

Andrew Cunningham
Chief Executive Officer
+61 8 6298 7500

Or

Skye Gilligan
Media Liaison
+61 416 854 264
skye@gilligangroup.com.au

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and Scotland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au

For personal use only