

15th November 2022

COMPLETION OF MANNA TRANSACTION AND STRATEGIC PLACEMENT

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX:GL1**) (**Global Lithium** or the **Company**) is pleased to advise that it has successfully completed the Manna Transaction as detailed in the ASX announcement dated 25th October 2022.

Additionally, Global Lithium confirms receipt of funds from major shareholder Suzhou TA&A pursuant to their participation in the Strategic Placement. Allotment and commencement of trading of New Shares issued under the Strategic Placement will occur on Wednesday, 16 November 2022.

Global Lithium's Managing Director, Ron Mitchell, said:

"The completion of these transactions presents an exciting juncture in the evolution of Global Lithium as a Company. With the Manna Lithium Project now under our full ownership and control, it remains free of all encumbrances and private royalties, representing a compelling development opportunity for Global Lithium."

"The entire GL1 team are very excited about what lies ahead for the Company and its dynamic portfolio of wholly owned lithium assets in WA"

Share Purchase Plan

As previously announced, Global Lithium opened a non-underwritten Share Purchase Plan (**SPP**) on 2nd November 2022 aiming to raise approximately A\$10 million. Under the SPP, eligible existing shareholders who were on the GL1 register at 4.00pm (AWST) on 24 October 2022 (with a registered address in Australia or New Zealand and are not in the United States and are not acting for the account or benefit of a person in the United States), were offered the opportunity to subscribe for up to A\$30,000 of New Shares in the Company at an offer price of A\$2.25 per New Share (being the same price as the A\$111.4 Institutional Placement, announced 25th October 2022).

The terms and conditions of the SPP were outlined in a SPP Offer Booklet that was released on ASX 2nd November 2022 and provided to eligible shareholders in accordance with the timetable.

The SPP is not underwritten and there is no guarantee that the Company will raise the targeted amount. If applications under the SPP exceed A\$10 million, the Company will undertake a scale back of applications for New Shares in accordance with the scale back policy that will be set out in the SPP Offer Booklet.

Applications under the SPP must be made and payment must be received by 5.00pm (Perth time) on Wednesday, 23 November 2022. Payment instructions are included in the SPP Offer Booklet.

New Shares issued under the Placement and SPP will rank equally with the Company's existing fully paid ordinary shares.

Approved for release by the Board of Global Lithium Resources Limited.

For more information:

Ron Mitchell
Managing Director
info@globallithium.com.au
+61 8 6103 7488

Victoria Humphries
Media & Investor Relations
victoria@nwrcommunications.com.au
+61 (0) 431 151 676

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focused mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred Mineral Resource of 20.4Mt @ 1.068% Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a new lithium player in Western Australia.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

Warrick Hazeldine	Non-Executive Chair
Ron Mitchell	Managing Director
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium – Mineral Resources

Project (equity)	Category	Tonnes (mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar (100%)	Inferred	10.5	1.0	53
Manna (100%)	Inferred	9.9	1.14	49
Combined Total		20.4	1.07	51

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources with respect to the MBLP presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on the 17 February 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.