

nib completes share purchase plan

nib holdings limited (ASX: NHF) confirms the completion of its share purchase plan (SPP Offer), raising approximately \$23.1 million.

The SPP Offer opened on 19 October 2022 following the successful completion of nib's \$135 million institutional placement (Placement) on 12 October 2022.

The SPP Offer allowed eligible shareholders (including retail shareholders) to subscribe for up to A\$30,000 of new fully paid nib ordinary shares, without paying brokerage. The offer price per share under the SPP Offer was \$6.74, being a 2% discount to the five-day volume weighted average price of nib shares traded on ASX up to, and including, the closing date of the SPP Offer (which was Monday, 7 November 2022) (rounded down to the nearest cent).

nib received approximately \$23.1 million in valid applications. nib was targeting to raise approximately \$15 million and has made the decision to accept all valid subscriptions with no scale back.

The funds from the Placement and SPP Offer will be used to fund nib's entry into the National Disability Insurance Scheme (NDIS) plan management sector as a Plan Manager.

Approximately 3.4 million new ordinary shares will be issued under the SPP Offer without shareholder approval under the exception to ASX Listing Rule 7.1 relating to share purchase plans.

New shares under the SPP Offer will be issued to eligible applicants on 14 November 2022 and are expected to commence trading on the ASX on Tuesday, 15 November 2022. Holding statements will be despatched on 16 November 2022.

This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.

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