

2 November 2022

Results of Share Purchase Plan

Red 5 Limited (ASX: RED) (Red 5 or the Company) is pleased to advise that the Company has received applications for a total of 55,652,500 ordinary shares for gross subscription proceeds of \$8,904,400 from the Share Purchase Plan offer announced on 3 October 2022. Under the terms of the offer, eligible shareholders were entitled to purchase up to \$30,000 worth of shares, at a subscription price of \$0.16 per share, being the same price as the share placement of \$60 million (**Placement**) also announced on 3 October 2022. The Share Purchase Plan closed on 27 October 2022.

As a result of the strong support for the Share Purchase Plan from the Company's retail shareholders and in accordance with the terms of the Share Purchase Plan offer, the Directors have decided to accept oversubscriptions to the full amount subscribed, so that these shareholders are able to participate to the fullest extent of the applications submitted.

The use of funds raised from the Placement and the Share Purchase Plan were outlined in the capital raising announcement to the ASX on 3 October 2022 and in subsequent ASX announcements.

The Share Purchase Plan shares will be issued today, 2 November 2022. Holding statements are expected to be despatched to shareholders on or before 3 November 2022.

The directors wish to acknowledge the strong support of shareholders to the Share Purchase Plan offer.

ENDS

Authorised for release by the Board.

For more information:

Investors/Shareholders:

Patrick Duffy, Chief Financial Officer
Mark Williams, Managing Director
Red 5 Limited
Telephone: +61 8 9322 4455

Media:

Nicholas Read
Read Corporate

Tel: +61-8 9388 1474

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