

ASX Announcement

28 October 2022

SUCCESSFUL COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

Eureka Group Holdings Limited (“Eureka” or the “Company”) is pleased to announce the successful completion of the institutional component of its \$28.2 million Equity Raising announced on 27 October 2022.

The institutional component which comprised a 1 for 4 accelerated non-renounceable entitlement offer has raised approximately \$23.8 million (“**Institutional Entitlement Offer**”).

The retail component of the entitlement offer (“**Retail Entitlement Offer**”) will be open on 3 November 2022 and is expected to raise approximately \$4.4 million and is fully underwritten.

INSTITUTIONAL ENTITLEMENT OFFER

The Institutional Entitlement Offer was well supported by existing shareholders. The shortfall under the Institutional Entitlement Offer also attracted strong demand from both existing and new shareholders. Approximately 50.7 million shares will be issued under the Institutional Entitlement Offer at an issue price of \$0.47 per share (“**Issue Price**”).

Settlement of shares issued under the Institutional Entitlement Offer will occur on 2 November 2022, with allotment and normal trading resuming on 3 November 2022. Shares issued under the Institutional Entitlement Offer will rank equally with existing Eureka shares from the date of issue.

RETAIL ENTITLEMENT OFFER

The Retail Entitlement Offer will open on 3 November 2022 and close at 5:00pm (Sydney time) on 18 November 2022. Eligible retail shareholders who hold securities in Eureka as at 7:00pm (Sydney time) on the record date of 31 October 2022 and have a registered address in Australia, New Zealand or Canada (“**Eligible Retail Shareholders**”) will be invited to participate in the Retail Entitlement Offer at the Issue Price.

An offer booklet (“**Retail Offer Booklet**”) including a personalised entitlement and acceptance form will be made available to Eligible Retail Shareholders on Thursday, 3 November 2022. The Retail Offer Booklet will provide the details of how to participate in the Retail Entitlement Offer. A copy of the Retail Offer Booklet will also be lodged with the ASX on Thursday, 3 November 2022. Eligible Retail Shareholders may opt to take up all, part or none of their Entitlement.

Eureka may (in its absolute discretion) extend the Retail Entitlement Offer to any institutional shareholder that was eligible to, but was not invited to participate in, the Institutional Entitlement Offer (subject to compliance with relevant laws).

RECOMMENCEMENT OF TRADING

Eureka shares are expected to resume trading on the ASX from market open today, 28 October 2022.

KEY DATES

Key event	Date
Trading halt and announcement of the Equity Raising	Thursday, 27 October
Institutional Entitlement Offer launch	Thursday, 27 October
Announcement of results of Institutional Entitlement Offer	Friday, 28 October
Trading halt lifted and trading re-commence on an ex-entitlement basis	Friday, 28 October
Record date for Retail Entitlement Offer	Monday, 31 October
Settlement of new shares issued under the Institutional Entitlement Offer	Wednesday, 2 November
Allotment and ASX quotation of new shares issued under the Institutional Entitlement Offer	Thursday, 3 November
Retail Entitlement Offer opens and retail offer booklet dispatched	Thursday, 3 November
Retail Entitlement Offer closes	Friday, 18 November
Announcement of results of Retail Entitlement Offer	Wednesday, 23 November
Settlement of new shares issued under the Retail Entitlement Offer	Friday, 25 November
Allotment of new shares issued under the Retail Entitlement Offer	Monday, 28 November
ASX quotation of new shares issued under the Retail Entitlement Offer	Monday, 28 November
Dispatch of holding statement for new shares issued under Retail Entitlement Offer	Tuesday, 29 November

All dates and times are indicative only and subject to change at the discretion of Eureka with the prior written consent of the Underwriters. All dates and times are references to Australian Eastern Daylight Time (AEDT). Any changes to the timetable will be posted on Eureka's website at www.eurekagroup Holdings.com.au.

OTHER INFORMATION

The Capital Raising is fully underwritten by Moelis Australia Advisory Pty Ltd and Taylor Collison Limited who are acting as Underwriters and Joint Lead Managers.

This announcement was approved and authorised for release by Eureka's Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.

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