

Talga Share Purchase Plan closes early

Talga Group Ltd (“**Talga**” or “**the Company**”) (TLG:ASX) is pleased to advise that the Share Purchase Plan (“**SPP**”) which opened on 14 October 2022 has now exceeded the targeted raising amount, with a total of approximately A\$10.2 million confirmed received (subject to final reconciliation, including like-holder and custodian analysis) following early take-up from Talga shareholders.

The support for the SPP follows the successful completion of Talga’s institutional placement which raised approximately A\$22 million (before cost), as announced by the Company on 7 October 2022 (“**Placement**”).

Talga Non-Executive Chair, Terry Stinson, commented: *“With the Share Purchase Plan being oversubscribed, our shareholders have demonstrated their strong support for our joint mission to provide the world’s most sustainable battery anode products. The proceeds from the SPP, together with the proceeds from the placement, will provide Talga with enhanced financial and strategic capability as we progress our plans to build Europe’s first integrated lithium-ion battery material supply. On behalf of the Company I would like to thank all our shareholders.”*

In light of the strong support for the SPP, the Talga Board has agreed to close the SPP immediately, in accordance with the terms of the SPP. The SPP was due to close on Friday, 28 October 2022. The Company advises that any further applications received on and from the date of this announcement will not be accepted under the SPP and application monies will be returned in full to the applicant in accordance with the terms of the SPP. The Company will scale back applications received to date to A\$10 million in accordance with the terms of the SPP.

Talga expects to issue 9,090,909 new fully paid ordinary shares (**New Shares**) on Friday, 28 October 2022. Following the early closure of the SPP, the timetable for the SPP has been revised as follows:

Event	Date
SPP closes (7:00am (AWST))	Monday, 24 October 2022
Settlement of New Shares issued under the SPP	Thursday, 27 October 2022
Allotment of New Shares issued under the SPP	Friday, 28 October 2022
Holding statements in respect of New Shares issued under the SPP	Monday, 31 October 2022
Normal trading of new securities issued under the SPP	Tuesday, 1 November 2022

Authorised for release by the Board of Directors of Talga Group Ltd.

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