

19 October 2022

Mr. Dale Wang  
ASX Limited

By email: [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)  
[Dale.Wang@asx.com.au](mailto:Dale.Wang@asx.com.au)

Dear Sir,

## Response to ASX Price Query

Thank you for your letter today. Melbana Energy Limited (**the Company**) provides the following responses to the queries in your letter (copy appended):

1. *Is MAY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

**No**

2. *If the answer to question 1 is “yes”.*

- (a) *Is MAY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MAY’s securities would suggest to ASX that such information may have ceased to be confidential and therefore MAY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.*
- (b) *Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).*
- (c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

**Not applicable**

3. *If the answer to question 1 is “no”, is there any other explanation that MAY may have for the recent trading in its securities?*

**The Company has been made aware of comments on share trading discussion platforms including claims that emails have been sent from Cuba by the Company. The Company confirms that it has not sent any emails to shareholders.**

**The Company is not aware of any other explanation**

4. *Please confirm that MAY is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

**The Company confirms that it is in compliance with the Listing Rules and in particular, Listing Rule 3.1**

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5. *Please confirm that MAY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MAY with delegated authority from the board to respond to ASX on disclosure matters.*

**The Company confirms that its responses above have been authorised and approved by the Board of Directors and that is in accordance with the Company's published continuous disclosure policy.**

Yours faithfully,

Theo Renard  
Company Secretary

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18 October 2022

Reference: 61677

Mr Theo Renard  
Company Secretary  
Melbana Energy Limited  
GPO Box 73  
Sydney NSW 2001

By email: theo.renard@melbana.com

Dear Mr Renard

### **Melbana Energy Limited ('MAY'): Price - Query**

ASX refers to the following:

- A. The change in the price of MAY's securities from a low of \$0.060 to a high of \$0.086 today.
- B. The significant increase in the volume of MAY's securities traded from 17 October 2022 to 18 October 2022.

### **Request for information**

In light of this, ASX asks MAY to respond separately to each of the following questions and requests for information:

1. Is MAY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is MAY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MAY's securities would suggest to ASX that such information may have ceased to be confidential and therefore MAY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MAY may have for the recent trading in its securities?
4. Please confirm that MAY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MAY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MAY with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Wednesday, 19 October 2022**. You should note that if the

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information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MAY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MAY to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MAY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MAY's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to MAY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MAY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

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**Dale Wang**  
Adviser, Listings Compliance (Melbourne)