

> ASX ANNOUNCEMENT

13 October 2022

ASX:TYX

Issued Capital

2,398,925,325 shares
583,435,342 @ 0.01 options
1,000,000 @ 0.075 options
1,000,000 @ 0.10 options
700,000,000 performance shares

Directors

Joe Graziano
Paul Williams
Peter Spitalny
David Wheeler

Company Secretary

Tim Slate

About Tyranna Resources Ltd

TYX is an Australian ASX Listed explorer focused on discovery and development of battery and critical minerals in Australia and Overseas.

It owns 80% of a 207km² lithium exploration project in the emerging Giraul pegmatite field located east of Namibe, Angola, Africa. It further holds potential nickel and gold tenements primarily in Western Australia.

Tyranna Resources Ltd

ACN: 124 990 405

L3, 101 St Georges Terrace
Perth WA 6000
Telephone: +61 (08) 6558 0886

info@tyrannaresources.com
tyrannaresources.com

Exploration update, Namibe Lithium Project

Highlights

- > Critical access improvements completed
- > Drilling site preparation completed
- > Drilling equipment within project
- > Commencement of drilling imminent

Tyranna executive director Paul Williams commented: "The pre-drilling works have been largely completed, however, there have been some delays in the delivery of critical items to site.

Respected Angolan civil engineering firm T-Angola Civil Construction Lda (T-Angola) have been assisting with civil works required to provide access and prepare drill pads.

Tyranna is now on-track to commence drilling shortly and will announce to the market once drilling has commenced."

Summary

Tyranna Resources Ltd (ASX: TYX) is very pleased to inform investors that despite some delays the Muvero prospect pre-drilling works are close to completion as:

- > Access tracks have been repaired to allow larger vehicle access;
- > Drilling equipment and Rig are mobilising to site; and
- > Initial drill pads have been prepared and marked-up.

Progress to-date

Completion of some track repairs to allow access by larger vehicles (Figure 1), including float, drilling support trucks and water cartage vehicles.



Figure 1: Dozer, operated by sub-contractor T-Angola, repairing a sandy section of access track.

- > Drill-rig unloaded and tramming (Figure 2) to the drill-site



Figure 2: Geoangol (drilling contractor) drill-rig tramming along repaired access track towards drill-site.

- > Drilling equipment delivered to site



Figure 3: Drilling equipment stockpiled at base of Muvero Prospect.

> Drill-pads completed (Figures 4 - 6)



Figure 4: Preparation of drill-pad for the first drill-hole at Muvero Prospect.



Figure 5: First drill-hole marked-up, with drill collar to be situated at pink pin-marker near the centre of the image, with hole to be drilled towards the distant pink pin-marker.



Figure 6: Marked-out drill-collar locations, shown by pink pin-markers.

Next Steps

Our team on site is working very hard to commence the drilling program as soon as possible, we are very pleased of the progress made considering the unforeseen delays.

We look forward to commencement of drilling and providing regular updates on the progress.

Authorised by the Board of Tyranna Resources Ltd

Joe Graziano
Director

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.