

30 September 2022

ASX Announcement

REVISED FY22 ANNUAL REPORT NOTE 11

MONEYME Limited (“MONEYME” or “Group”) refers to note 11.2.1 and note 11.2.2 on page 82 of the 2022 Annual Report issued to the ASX on 31 August 2022.

Note 11.2.1 provides gross customer receivable and provision balances by impairment stage. Note 11.2.2 provides customer receivable movements by impairment stage.

Management identified a need to update these notes following issue of the published 2022 Annual Report. The revised notes are provided as **Appendix A** to this release. The revised notes replace the notes in the FY22 report and will be reflected as the prior year comparative for FY23 reporting purposes.

The update reflects the correct Stage allocation of gross customer receivables, with the reduction in Stage 3 and Stage 2 and changes to the corresponding ratios as summarised below.

	Stage 1 \$'000	Stage 2 \$'000	Stage 3 \$'000	Total \$'000
Gross customer receivables	1,279,506	36,128	29,642	1,345,276
Stage % of gross customer receivables	95%	3%	2%	100%
Provisions % of gross customer receivables	3.1%	42.0%	88.0%	6.1%

The revised notes do not impact any other part of the Annual Report, including no impact to the Consolidated Statement of Profit / (Loss). There is no change to the total provision or impairment expense.

Authorised on behalf of the MONEYME Board and the Disclosure Committee by:

Clayton Howes
Managing Director & CEO

For further information, please contact investors@moneyme.com.au

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Appendix A: Revised Note 11.2.1 and Note 11.2.2 of the 2022 Annual Report
11.2.1 Gross customer receivable and provision balances by impairment stage

The following table shows movements in gross carrying amounts of customer receivables subject to impairment requirements to net customer receivables for the current and prior period.

	Stage 1 \$'000	Stage 2 \$'000	Stage 3 \$'000	Total \$'000
30-Jun-22				
Gross customer receivables	1,279,506	36,128	29,642	1,345,276
Provision	(40,225)	(15,168)	(26,095)	(81,488)
Net customer receivables	1,239,281	20,960	3,547	1,263,788
Provisions as % gross customer receivables	3.1%	42.0%	88.0%	6.1%
30-Jun-21				
Gross customer receivables	316,680	9,425	6,445	332,550
Provision	(16,213)	(4,025)	(6,033)	(26,271)
Net customer receivables	300,467	5,400	412	306,279
Provisions as % gross customer receivables	5.1%	42.7%	93.6%	7.9%

11.2.2 Customer receivable movements by impairment stage

The following table shows movements in gross carrying amounts of customer receivables subject to provisioning requirements for the current and prior period.

30-Jun-22				
Opening balance	316,680	9,425	6,445	332,550
Originations	1,133,433			1,133,433
Acquired receivables	331,610	8,644	1,544	341,798
Repayments, transfers between stages, and parameter cha	(502,218)	18,058	69,279	(414,879)
Customer receivables written off			(47,627)	(47,627)
Closing balance	1,279,506	36,128	29,642	1,345,276
Secured	494,366	10,281	5,081	509,728
Unsecured	785,140	25,847	24,561	835,548
Closing balance	1,279,506	36,128	29,642	1,345,276
30-Jun-21				
Opening balance	126,182	4,191	3,187	133,560
Originations	398,897			398,897
Repayments, transfers between stages, and parameter cha	(208,399)	5,234	18,547	(184,618)
Customer receivables written off			(15,289)	(15,289)
Closing balance	316,680	9,425	6,445	332,550
Secured	5,934	197	141	6,272
Unsecured	310,746	9,228	6,304	326,278
Closing balance	316,680	9,425	6,445	332,550

The above table reflects \$1.28 billion, 95% (2021: \$316.7 million, 95%) of FY22 closing gross customer receivables being in stage 1 provisioning.

The FY22 ECL associated with the secured gross customer receivables book was 18%, while the unsecured portion of the book was 82%. The secured book comprises the Autopay product and a portion of the fixed rate PL portfolio. The unsecured book comprises the rest of the MONEYME Group's suite of products.

About MONEYME

MONEYME is a leading Australian disruptor, using technology to become the #1 challenger to the major banks.

With a focus on innovation, it funds credit approved ambitious people with the advantage of market-leading speed and automated customer experiences. Leveraging AI and advanced cloud-based technology, it offers highly automated credit products across personal, auto and real estate finance.

The Group's core brands MONEYME and SocietyOne reflect digital-first experiences that meet, and exceed, the expectations of 'Generation Now'.

MONEYME Limited is listed on the ASX and the Group includes licensed and regulated credit and financial services providers operating in Australia.

For more information, visit moneyme.com.au or investors.moneyme.com.au

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