

Scheme of Arrangement Implemented

Big River Gold Ltd (ASX: BRV) (**BRV**) is pleased to announce that the scheme of arrangement approved by the Supreme Court of Western Australia on 8 September 2022 (**Scheme**) has been implemented today and that Borborema LLC (**Aura BidCo**), an indirect wholly-owned subsidiary of Aura Minerals Inc. (TSX: ORA, B3: AURA33), has acquired all of the shares in BRV (**BRV Shares**).

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet registered with the Australian Securities and Investments Commission on 1 August 2022 (**Scheme Booklet**).

Scheme Consideration

In accordance with the Scheme, all BRV Shares have now been transferred to Aura BidCo.

The Scheme Cash Consideration of \$0.36 for each BRV Share has now been paid to eligible BRV Shareholders who held BRV Shares at 5.00pm (AWST) on Tuesday, 13 September 2022 (being the **Scheme Record Date**), other than the Relevant Shareholder, being Dundee Resources Limited, which has received the Scheme Scrip Consideration.

Changes to the BRV board

With effect from implementation today:

- Beau Nicholls and John Cathcart retired from BRV's board of directors;
- Andrew Beigel, Rodrigo Barbosa and Kleber Cardoso were appointed to BRV's board of directors;
- Andrew Richards retired as Executive Chairman and has been appointed as a non-executive director; and
- Adrian Goldstone will continue as a non-executive director.

Delisting of BRV

As previously announced, trading in BRV Shares on the ASX was suspended with effect from close of trading on Friday, 9 September 2022. BRV has applied to be removed from the official list of the ASX, which is expected to take effect on and from today, 20 September 2022.



Andrew Beigel

Company Secretary

Released for and on behalf of the Board of Big River Gold Ltd

For personal use only