

15 September 2022

ASX RELEASE

South Marsh Island 61 lease awarded to Byron

Byron Energy Limited ("Byron" or the "Company") (ASX: BYE) is pleased to report that it has been awarded the South Marsh Island 61 lease ("SM61").

As reported on 18 November 2021 Byron Energy Inc, a wholly owned subsidiary of the Company, was the high bidder on SM61, at the Gulf of Mexico, Outer Continental Shelf ("OCS") Lease Sale 257 held in New Orleans, Louisiana on Wednesday, 17 November 2021.

The Company was sole bidder on the block with a bid of \$US130,260 on SM61. SM61 lies within the area of Byron's RTM reprocessing project which was used to evaluate the prospect potential on the block

Byron's CEO Maynard Smith said:

"We are very pleased to have been awarded SM61, as it optimises our lease acquisition program around the SM73 field. The SM61 lease maintains our prospect inventory and our footprint in the blocks encompassing the SM 73 salt dome, in the shallow waters of the GOM, while extending the average lease maturity date."

Authorised by:
The Board of Directors

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About Byron: Byron Energy Limited ("Byron or the Company") (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.