

For personal use only

5 August 2022

Merger of Vimy and Deep Yellow Implemented

Further to its announcement on Wednesday, 27 July 2022, Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF) (**Vimy** or **Company**) is pleased to announce that the acquisition by Deep Yellow Limited (ASX:DYL, OTCQX: DYLLF) (**Deep Yellow**) of Vimy by way of a scheme of arrangement (**Scheme**) was implemented yesterday.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme booklet registered by ASIC on 16 June 2022 (**Scheme Booklet**).

Scheme Consideration

In accordance with the Scheme, all of the shares in Vimy (**Vimy Shares**) have now been transferred to Deep Yellow and eligible Vimy shareholders who held Vimy Shares at 5.00pm (AWST) on Friday, 29 July 2022 (being the **Scheme Record Date**) have been issued 0.294 New Deep Yellow Shares for each Vimy Share held at the Scheme Record Date (**Scheme Consideration**). Holding statements for Scheme Consideration are expected to be dispatched today, 5 August 2022.

The 344,343,348 New Deep Yellow Shares are expected to commence trading on ASX on a normal settlement deferred basis today, 5 August 2022.

Deep Yellow has also issued the New Deep Yellow Shares otherwise due to Ineligible Shareholders to a Sale Agent who has been appointed to sell those shares so that the net proceeds of sale can be distributed to those who were Ineligible Shareholders in accordance with the process set out in the Scheme Booklet.

Changes to Vimy Board Composition

With effect from implementation, Cheryl Edwardes, Anthony Chamberlain and Wayne Bramwell retired from the Vimy Board. Steven Michael will continue in his role as a Director of Vimy. Vimy has appointed John Borshoff and Gillian Swaby to the Vimy Board effective from yesterday.

Additionally, Deep Yellow has appointed Steven Michael and Wayne Bramwell to the Deep Yellow Board effective from yesterday.

Delisting of Vimy

As previously announced, trading in Vimy Shares on the ASX was suspended from the close of trading on Wednesday, 27 July 2022. Applications have been made to remove Vimy from the official list of ASX and the OTCQB, which are expected to take effect on and from today, 5 August 2022.

ENDS

Steven Michael

Managing Director

Tel: + 61 8 9389 2700

Released for and on behalf of the Board of Vimy Resources Limited

Vimy Resources Limited
First Floor, 1209 Hay Street
West Perth Western Australia 6005

Telephone: +61 8 9389 2700
Website: vimyresources.com.au