

ASX Announcement (UWL)

Implementation of Scheme of Arrangement

4 August 2022: Uniti Group Limited (**Uniti** or **Company**) (ASX:UWL) is pleased to announce that the scheme of arrangement under which it was proposed that MBC BidCo Pty Ltd (**MBC**), an entity wholly owned by a consortium comprising The Morrison & Co Infrastructure Partnership, Commonwealth Superannuation Corporation and BIF IV One Holdings LP (a special purpose limited partnership managed by Brookfield), would acquire 100% of the issued shares in Uniti (**Scheme**) has today been implemented.

Payment of Scheme Consideration and Permitted Dividend

Uniti Shareholders who were on the Uniti Register at the Permitted Dividend Record Date of 7.00pm AEST (Sydney, Melbourne) on Monday, 25 July 2022 and the Scheme Record Date of 7.00pm AEST (Sydney, Melbourne) on Thursday, 28 July 2022 will receive the Cash Consideration of \$5.00 per Uniti Share, comprising:

- \$4.895 per Uniti Share by way of cash payable by MBC; plus
- \$0.105 per Uniti Share by way of Permitted Dividend payable by Uniti.

The Rollover Shareholders who elected to receive a portion of their Scheme Consideration as Scrip Consideration will be issued 0.315594 RPS Management Shares and 0.684406 Ordinary Management Shares in TopCo for each dollar of Cash Consideration they would have otherwise received for each Scheme Share they held at the Scheme Record Date (being 7.00pm AEST (Sydney, Melbourne) on Thursday, 28 July 2022).

Changes to Directors

With effect from the implementation of the Scheme:

- each of Graeme Barclay (Chairman), Vaughan Bowen, John Lindsay and Kathryn Gramp have resigned as directors of Uniti; and
- each of Darryl Inns and Geoffrey Aldridge were appointed as new directors of Uniti.

Delisting of Uniti

As previously announced, trading in Uniti Shares on the ASX was suspended at the close of trading on Thursday, 21 July 2022. Uniti intends to apply for its removal from the official list of the ASX with effect from close of trading on Friday, 5 August 2022.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 7 June 2022.

Uniti was advised by Clayton Utz.

This announcement is authorised for release by the Uniti Board.

Further Information

For further information, contact as below:

Investors

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