

ASX Release

Powerhouse Ventures Limited

Level 1, Exchange Tower, 530 Little Collins St, Melbourne VIC 3000, Australia

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

INVESTMENT IN LIQUID INSTRUMENTS

Melbourne, Australia: 11 July 2022

- **New Investment in Australian-American Next Generation Test and Measurement Company, Liquid Instruments, Inc**
- **Customers across multiple global markets including Aerospace & Defence, Automotive, Education and Semiconductor**
- **Software-defined, hardware-accelerated, cloud-connected instrumentation disrupts the old hardware paradigm**

Powerhouse Ventures Limited (**PVL**) is pleased to advise shareholders that it has reached agreement to invest USD400,000 in Liquid Instruments, Inc ("**Liquid Instruments**") subject to final documentation.

Liquid Instruments is an innovator and market leader in software-defined instrumentation. Test & Measurement instrumentation is a \$20B market across legacy and rapidly growing industries like Aerospace & Defence, Automotive, Connectivity and Semiconductor.

Testing instrumentation has seen limited innovation in the last 50 years, remaining as heavy, expensive hardware boxes designed for a single task. Liquid Instruments is the first to develop and commercialize proprietary "Instrument-on-Chip" technology with their Moku product range. Their software-defined, hardware-accelerated, cloud-connected instrumentation disrupts the old paradigm.

Through innovative software, the Moku hardware is repurposed 'on-the-fly' to become the chosen tool, with all the hardware capabilities and features of the new instrument. Additional or newly released tools can be purchased and downloaded from the Instrument App store or customers can subscribe to Moku Cloud Compile to build their own.

Liquid Instruments was spun out of ANU in 2014. With student, lab and commercial devices released and gaining traction in the market, Liquid Instruments is raising growth capital to expand the team, target new segments, and continue product development, particularly in cloud and subscription services.

“Liquid Instruments is a classic case of solving-your-own-problem which the founders faced when working with traditional instrumentation at NASA. The growth in complex electronics and frontier industries like aerospace require modern tools which the software-defined Moku platform delivers. PVL is proud to support this Australian innovation solving global problems.” said Ben Hodge, PVL Investment Officer.

James Kruger
Executive Chairman

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Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare technologies.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.