ASX.PSC FRA.5E8

ASX ANNOUNCEMENT 6 July 2022



Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) today despatched the following documents to Shareholders for which the Company's share registry (Automic) do not have one, or both, of bank details or TFN/ABN:

- Letter to Shareholders; and ether,
- EFT/TFN Form (Australian residents); or
- Overseas EFT Form (Overseas residents).

As detailed in the Letter to Shareholders, Shareholders are encouraged to provide their details to Automic to ensure the prompt payment of the Distribution scheduled to be paid on 29 July 2022.

Authorised for release by the Company Secretary.

For further information, please contact:

Sam Hosack Managing Director shosack@prospectresources.com.au Nicholas Rathjen
Head of Corporate Development
nrathjen@prospectresources.com.au

ASX.PSC FRA.5E8

30 June 2022

Dear Shareholder

Prospect Resources Limited ("PSC") - Distribution 2022

As announced to the ASX on 20 April 2022, PSC completed the sale of its 87% interest in the Arcadia Project for net proceeds of US\$342.9 million.

The Board has determined to distribute most of these proceeds by way of a A\$0.96 per share distribution ("**Distribution**"). The Distribution comprises an unfranked dividend component of A\$0.77 per share ("**Special Dividend**") and, subject to shareholder approval, a capital reduction component of A\$0.19 per share ("**Capital Reduction**"). The Extraordinary General Meeting ("**EGM**") to consider approval of the Capital Reduction is being held on 18 July 2022. For further information on the EGM, see the EGM materials which were dispatched to shareholders and announced to the ASX on 17 June 2022.

The proposed timeline for the Distribution is as follows:

If the Capital Reduction is approved by Shareholders at the EGM*							
Following the EGM	Announcement of voting result						
Tuesday, 19th July 2022	The Capital Reduction becomes effective						
Wednesday, 20th July 2022	Last day for trading on a 'cum Capital Reduction' basis* and 'cum Special Dividend' basis						
Thursday, 21st July 2022	Trading in Shares on an 'ex Capital Reduction' basis*, and 'ex Special Dividend' basis						
Friday, 22nd July 2022	Record Date for Capital Reduction* and Special Dividend						
Friday, 29th July 2022	Payment Date of Capital Reduction* and Special Dividend						

^{*} If the Capital Reduction is not approved by Shareholders at the EGM, only the Special Dividend will be paid in accordance with the timetable above. Note that the timetable is indicative and is subject to change to the extent permitted under law and the ASX Listing Rules.

Payment will be made by Electronic Funds Transfer (EFT) only. To ensure the prompt payment of the Distribution, the Company strongly recommends that shareholders ensure their bank and TFN/ABN details are up to date with the Company's share registry, Automic.

Instructions to Shareholders

If you are an Australian resident or an overseas resident with an Australian bank account, instructions on how to update your details online are set out below. Alternatively, you can use the enclosed form and return it to Automic as noted in the instructions in the form.

If you are an Overseas resident that does not have an Australian bank account, you will need to update your details by completing the enclosed Overseas EFT Form and returning it to Automic as noted in the instructions in the form. Alternatively, the form can be located on Automic's website here: https://automic.com.au/form/Overseas EFT Form.pdf.

If you have recently updated your details, you do not need to do anything.

<u>Updating your details online for Australian Resident or Overseas Resident with Australian</u> Bank Account:

If you haven't already done so you need to register for an online account via the investor portal of the Company's share registry, Automic Group, and then update your bank and TFN/ABN details online to receive your Distribution in a timely and efficient manner.

Please follow the instructions below to access your holding statement and sign up for access to Automic Group's Investor Portal.

Sign up to access your account

- 1. Enter the following address into your web browser: investor.automic.com.au/#/signup
- 2. Select "Prospect Resources Limited" from the fund name drop down list.
- 3. Enter your Holding Number (HIN or SRN). This can be found on correspondence such as a holding statement or proxy form from either Automic or your broker
- 4. Enter your postcode OR if outside Australia, your country of residence.
- 5. Tick the box "I'm not a robot", then select "Next".
- 6. Set up your username and password details.

Important - update your bank & TFN details

Once you have created your account by following the instructions above, you will need to update your <u>bank account details</u> and <u>Tax File Number (TFN)/Australian Business Number (ABN) information</u> by clicking "my details" under the "profile" section of your Investor Portal account.

If you have any problems setting up your account access, Automic is ready to help - please contact 1300 288 664 or on +61 (0)2 9698 5414 if calling from outside or Australia, or email at hello@automic.com.au.

Please note that you will need to ensure your details are updated online or forms are received by Automic Group no later than the Record Date of **Friday 22 July 2022**, to be included in the initial payment group.

Your prompt attention to this matter is greatly appreciated.

Yours sincerely,

Ian Goldberg
CFO and Joint Company Secretary
Prospect Resources Limited

For further information, please contact:

Sam Hosack
Managing Director
shosack@prospectresources.com.au

Nicholas Rathjen Head of Corporate Development nrathjen@prospectresources.com.au

Prospect Resources Limited ACN 124 354 329 Level 2, 33 Richardson Street. West Perth WA 6005 E: info@prospectresources.com.au W: prospectresources.com.au



Prospect Resources Limited | ABN 30 124 354 329

[EntityRegistrationDetailsLine1Envelope] [EntityRegistrationDetailsLine2Envelope] [EntityRegistrationDetailsLine3Envelope]

[EntityRegistrationDetailsLine4Envelope] [EntityRegistrationDetailsLine5Envelope] All Registry Communication to: AUTOMIC

GPO Box 5193, Sydney NSW 2001

SRN/HIN: [HolderNumber]

Security Code: [Security Code]

1300 288 664 (within Australia)

hello@automicgroup.com.au

www.automicgroup.com.au

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Privacy Clause: Automic Pty Ltd (ACN 152 260 814) trading as Automic Registry Services (Automic) advises that Chapter 2C of the Corporations Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au

box which indicates the office held by you.

AUTOMIC GPO Box 5193, Sydney NSW 2001 1300 288 664 (within Australia) +61 2 9698 5414 (international) hello@automicgroup.com.au www.automicgroup.com.au Full Name(s) of Registered Holding Registered Address Security Reference Number (SRN), Holder Identification Number (HIN) REQUEST FOR DIRECT CREDITING OF PAYMENTS Please credit all dividend/distribution payments from the above holding directly to our account at the following financial institution. Note: Where payments are to be made to an account held outside of Australia, a street address must be recorded for the holding. Please fill Section D if your registered address is a PO BOX or Non-Street Address (required under the AML/CTF Act 2006). Section A - Please provide your Australian domestic bank account details Please log in to your Investor Portal account at https://investor.automic.com.au/#/home to submit your account's BSB, account number and account name. Section B - For bank accounts held outside of Australia, please provide details below Select ONE option only: IBAN Accounts (for **SWIFT Accounts (for** accounts domiciled within accounts domiciled Europe, the United outside Australia only) Kingdom and Brazil only) BIC Code / Sort Code / ABA / SWIFT Account Number / IBAN / CLABE Code (for Mexico only) Name in which account is held Suffix No. (for NZ Residents) Country in which bank or financial institution is located Name of bank or financial institution Tick here if the account nominated above is held overseas and you wish the payment to be deposited to that account in Australian Dollars If applicable mark here to terminate (please refer to step 3 on page 3 in relation to these payments) any reinvestment plan participation Section C - Please provide your contact details Phone Number - Business Hours Phone Number - After Hours Contact Name Email Address (For payments to foreign bank accounts it is mandatory to provide your email)

All Registry Communication to:

Section D - Please provide your Payment Address if your Registered Address is a PO BOX or Non-Street Address

It is a regulatory requirement (under Australia's AML/CTF Act) for a street address to be supplied to enable overseas payment transfers to be initiated through our overseas paying authority. Please note: we will not update your registered address. We will continue to send all correspondence to the current registered address on file.

	Street Name and Number (cannot be a PO I	BOX)									
	City/Town/Locality			Postal Code							
	State/County/Province		Country								
6											
_	Section E – Mo	re Information is req	uired for the follo	owing Countri	ies						
	In some instances we do require more inform					and					
/ /	expedite receipt of funds to the beneficiary.										
	For Brazil Only For the ID Number requirement, please (CPF (Cadastro de Pessoas Fisicas)	provide one of the follo NPJ (Cadastro Nacional d		as) RG (Registr	o Geral)						
	For Chile Only Registro Unico Tributario (RUT) Number: Beneficiary Tax ID Checking/Current Account Saving Account										
	For China Only Routing code: CNAPS Code 12 digits Goods Trade Service Trade Capital Transfer Charity Current account transaction										
	For India Only Routing Code: IFSC Code (11 digit code representing a specific branch locations) FCRA Code (Only required for payment to NGOs)										
	Section F - This sec	tion must be signed	before your inst	ructions are e	xecuted						
	Relevant to Sections B, C & E I/We authorise you to act in accordance with my/over all previous instructions relating to payments do not override any previous Reinvestment Plan in Relevant to Section D I/We request you to process all dividend payments I/We confirm that the above payment address provi/We hereby covenant to indemnify and forever kerespect thereof and all claims, actions, proceeding	of dividends/distributions to astructions unless I/we have s to the above payment address, and ep indemnified the security i	o which I/we am/are e so indicated by ticking ress. d is not a PO Box. ssuer, its directors, tru	entitled to be paid in the relevant bo	in cash and that these in ox on page 1. from and against all los	nstructions ses in					
	of compliance with this request.										
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Glossary of Terms

ABA: A 9 digit American Banking Association routing code.

BSB: A 6 digit Bank State Branch code used in Australia (format is xxx-xxx).

CLABE: CNAP Beneficiary Account Number: 18 digits CLABE (only required for Mexican Peso).

Code: CPF: China National Advanced Payments Code (usually a 12 digit code, only required for Chinese Yuan).
CPNJ: Cadastro de Pessoas Fisiscas for individual or contractors (only required for Brazilian Real).
FCRA Code: Cadastro Nacional de Pessoas for companies or businesses (only required for Brazilian Real).

IBAN: Foreign Contribution Regulation Act Code (only required for payments to NGOs in India).

IFSC Code: International Bank Account Number.

RGI Indian Financial System Code (usually a 11 digit code, only required for Indian Rupee).

RUT Number: Registro Geral used to identify individual (only required for Brazilian Real).

Sort Code: Registro Unico Tributario (Beneficiary Tax Id, only required for Chilean Peso).

A 6 digit identifier issued to banks and other institutions in the United Kingdom used to identify specific branches

within a Bank (format is xx-xx-xx).

A 2 digit identifier used by New Zealand banks to identify specific account types.

Suffix No:

An 8 or 11 character bank routing ID used by SWIFT members to electronically transmit international wires. An 8

SWIFT: character SWIFT code represents the main branch of a bank and the 11 character SWIFT code represents a

specific branch.

Instructions on completing this form

When completing this form, please print details clearly in CAPITAL letters, using a black pen. This form is also available in a fillable PDF file format for you to complete.

Payments are not able to be made to accounts held outside of Australia where the only address on record is a Post Office Box. Please provide a street address (required under the AML/CTF Act). If required, the Post Office Box can be retained as the mailing address.

Step 1 - Select the type of account for your payments to be credited to (select one option only):

Domestic Accounts

Please log in to your Investor Portal account at https://investor.automic.com.au/#/home to submit your account's BSB, account number and account name.

SWIFT Accounts

Select this option if you wish to receive your payments via SWIFT transfer (not available for Australian accounts). Please provide your bank's SWIFT/BIC, account number and account name. For New Zealand accounts, please also provide the suffix number.

IBAN Accounts

Select this option if you are providing your bank account's IBAN (available for accounts domiciled within Europe and the United Kingdom). Please provide your bank account's IBAN and account name.

Step 2 - Provide the name of your bank or financial institution and the country in which your bank or financial institution is located.

<u>Step 3</u> - Please Note: if you chose to have future payments deposited into the overseas bank account you have nominated in Australian Dollars (AUD), if the nominated overseas bank account does not accept deposits in AUD, the payment may be rejected. You may incur a fee as a result of that rejection. Some financial institutions may also charge an extra fee to process AUD deposits.

If you are unsure please contact your financial institution before electing this option.

Step 4 - Provide details of the person who prepared this form so we can contact you if any information needs to be checked.

Stép 5 - For payments to foreign bank accounts it is mandatory to provide your email address so we can contact you instantaneously if payment is rejected or there are any other issues with bank details.

<u>Step 6</u> - Provide your Payment Address. This is not applicable if your registered address is a street address. If your registered address is PO BOX address or Non Street Address, please fill section D.

Step 7 - Section E is only applicable if receiving bank is located in Brazil, Chile, China or India.

Step 8 - Sign the form (see overleaf for signing instructions).

Signing Instructions

Individual: This form is to be signed by the Securityholder.

Joint Holding: Where the holding is in more than one name, all the Securityholders must sign.

Power of Attorney: To sign as Power of Attorney, you must have already lodged it with the security issuer.

Alternatively, attach a certified photocopy of the Power of Attorney to this form.

Companies: Two Directors, Director & Company Secretary, or Sole Director & Sole Company Secretary can sign.

Please indicate the office held by signing in the appropriate space.

Privacy Statement:

The personal information provided in this form is collected by the security issuer.

Your personal information is required for administration of the register of securityholdings. Should some or all of the requested information not be provided correct administration of your security holding may not be possible. Your personal information may be disclosed to the issuer of the securities you hold, its or our related bodies corporate, external service companies such as print or mail service providers and overseas payment service providers (such as Western Union) or otherwise as permitted by law. If, in accordance with the provisions of the Corporations Act the issuer of the securities you hold approves, you may be sent marketing material in addition to general corporate communications. You may elect not to receive marketing material by contacting the security issuer.

Please return the completed form by post or email to:

Post: Automic Group

GPO Box 5193, Sydney NSW 2001

Email: hello@automicgroup.com.au