

Dolphin Tungsten Mine Development Update

Key Highlights

- Civil concrete works for crushing circuit and handover to Gekko complete
- Gekko have commenced mechanical installation works for crushing circuit
- Installation works on Single Person Quarters (SPQ) West accommodation building nearing completion with occupation expected in late July
- Deliveries of OEM equipment and materials are ramping up in anticipation of process plant installation works
- Vegetation clearing works have commenced on the Tailing Storage Facility (TSF) in preparation for construction of the TSF walls
- Increasing number of Covid-19 cases on King Island, which is being managed by strict implementation of Company's Covid-19 management plan

Group 6 Metals Limited (ASX: G6M, "Group 6 Metals" or the "Company") is pleased to provide an update on the latest construction activities at the Company's wholly owned Dolphin Tungsten Mine, located on King Island, Tasmania.

Group 6 Metals Chief Executive Officer, Keith McKnight said:

"The Dolphin project is progressing well with key contractors such as Gekko Systems, Frontline Electrical and JMK Construction Group now mobilised to site and working in accordance with our project schedule.

Significant progress has been made on the process plant construction with the completion of the civil works for the crushing circuit, allowing Gekko Systems to commence mechanical installation works. Frontline have been working on the installation of the electrical interface equipment and distribution cables to connect power from the King Island grid for the construction phase of the Project.

Work has also commenced on the Tailings Storage Facility following receipt of the design approval, which will be carried out primarily using our own mining fleet purchased for the mining operation.

Unfortunately, there has been an increased incidence of Covid-19 on King Island and we have had several cases amongst G6M staff. We have implemented strict containment procedures on site in accordance with the Company's Covid-19 Management Plan and consultation with the Tasmanian Department of Health. We will continue to monitor the situation.

We are very pleased with the continued ramp up of activities on site and look forward to the next 2-3 months as the project continues to take shape".

Construction Activities Update

Civil works for the crushing circuit have been completed and the area has been handed over to Gekko to commence mechanical installation of the primary crusher. Significant progress has also been made on the installation of the internal access road providing crane access for installation works.

Civil works for the main process building have commenced and it is expected that handover for the construction of the building will occur mid-July.



Figure 1 - Aerial Photo of Process Plant Area (Looking East)



Figure 2 - Recovery of road base material for Internal Roads

Electrical installation works are ongoing with installation of pits and conduits for distribution of power to process plant, workshop, and site office buildings. The overhead power line from the King Island grid has been installed and once connected to site electrical distribution board, power will be made available to the site for major construction activities.



Figure 3 - Installation of Electrical Pits and Conduit

Deliveries of OEM equipment and materials is ramping up with laydown areas prepared, major OEM equipment can be received in anticipation of the process plant installation works over the next 4-5 months.



Figure 4 - Secondary Crusher on Site



Figure 5 - Delivery of Spirals

Covid-19 Update

G6M advises that due to an increasing number of Covid-19 cases on King Island, the Company has, in accordance with the Tasmanian Department of Health, implemented Covid Safe measures across its local team and worksite to mitigate any delay to the ongoing construction at the Dolphin Tungsten Mine.

The Company is pleased to report that with all Covid Safe Procedures in place, there has been no significant impact on its deliverables on site to date.

Approved by the board of Group 6 Metals Limited.

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