

30 June 2022

Market Announcements
Office ASX Limited
Level 4 Stock Exchange Centre 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Collection House Limited (ASX Code: CLH) – Appointment of Administrators

Collection House Limited (ASX: CLH) (“Collection House” or “the Company”) refers to its announcement on 29 June 2022 requesting a trading halt.

The Company now requests that its securities be suspended immediately pursuant to ASX Listing Rules 17.2. The voluntary suspension is necessary as the Directors of the Company have on 29 June 2022 appointed John Park, Ben Campbell and Kelly Trenfield of FTI Consulting as Voluntary Administrators (“the Administrators”).

The Administrators are appointed to Collection House only and not its subsidiaries.

The decision comes after exhaustive attempts to restructure the business and raise additional funding were unsuccessful.

The Administrators will conduct an independent assessment of Collection House and its business, whilst they engage with key stakeholders regarding funding options, and run an expedited sale and recapitalisation process for the Company in parallel.

Administrator, John Park, said: *“Our intention is to undertake an urgent process seeking options to restructure and recapitalise the Collection House business”.*

Trading in the Company's shares on the ASX will remain suspended during the administration period.

This announcement was authorised to be provided to the ASX by the Company's Board of Directors.

For further information please contact:

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About the FTI Consulting Corporate Finance & Restructuring practice

The FTI Consulting Corporate Finance & Restructuring practice is an industry leader with an experienced, specialised team of professionals across Australia and the Asia Pacific region as well as North America, Latin America, and Europe. The FTI Consulting Corporate Finance & Restructuring practice leverages its extensive industry knowledge, operational expertise and international network to protect the enterprise value of its clients. It specifically focuses on liquidity management, turnaround and restructuring, capital solutions, performance improvement and transaction advisory services.

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