



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
24 June 2022**

IMPLEMENTATION OF SCHEME

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) announces that the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of scheme of arrangement (Scheme) has been implemented today.

Scheme Consideration

An amount of \$13.10 cash per Crown share has been paid to Crown shareholders today in respect of Crown shares held at 7.00pm (Melbourne time) on 17 June 2022.

Please note that Blackstone's existing shareholding in Crown was excluded from the Scheme.

Quotation

As previously announced, quotation of Crown shares on the ASX was suspended at the close of trading on 15 June 2022. Quotation of Crown's subordinated notes listed on the ASX under the code "CWNHB" has not been suspended.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.