

ASX Announcement

Endeavour Group - Directors' Update

Sydney: Friday, 24 June 2022

The Chairman of Endeavour Group, Peter Hearl, today announced a number of changes to the Board of Directors of Endeavour Group.

Bruce Mathieson Jr will replace Bruce Mathieson Sr as a Non-executive Director. Bruce Sr will step down as a Non-executive Director at the end of the financial year on 26 June 2022. Bruce Mathieson Jr will join the Board upon receipt of all required regulatory approvals.

Bruce Jr will represent the interests of Endeavour Group's largest shareholder, the Bruce Mathieson Group (BMG). He brings to the Board over 25 years experience in the hotel and gaming industries, having held a number of senior leadership positions in Endeavour Group (and formerly ALH Group) including most recently as the Managing Director of Hotels and before that Chief Executive Officer of ALH Group.

Commenting on Bruce Sr's retirement, Mr Hearl said 'Bruce made a lifetime commitment to the development of our Hotels business, entering the Hotel Industry in 1974 when he purchased his first hotel, The Macedon Hotel in regional Victoria, creating a Hotel joint venture with Woolworths in 2000, playing a pivotal role in the takeover of Australian Leisure and Hospitality Group in 2004 in partnership with Woolworths, and then bringing successive hotel group acquisitions under the umbrella of ALH Group. He is a true self-made entrepreneur and is leaving an incredibly strong and ongoing legacy. I am pleased that we will continue to have an association with Bruce through his substantial shareholding in the Group. On behalf of the Board of Directors, I thank Bruce for his many years of service and we wish him all the best for a continually successful future.'

Endeavour Group also confirmed that having received the necessary regulatory approvals, Anne Brennan's appointment as an independent Non-executive Director of Endeavour Group will be effective from 27 June 2022.

Anne is an experienced public company director, with deep financial and business experience across a wide-range of industries. She is currently a Non-executive Director of listed companies Argo Investments, Lotteries Corporation and The GPT Group. Her previous board roles include Charter Hall Group, Tabcorp, Echo Entertainment Group, Metcash, Myer Holdings and Spark Infrastructure. During her executive career Anne held a variety of senior management roles in both accounting firms and large corporations.

Mr Hearl further added, 'On behalf of the Board, I am delighted to announce the addition of Bruce Jr to the Board and to welcome Anne. Anne will transition into the role of the Chair of the Audit, Risk and Compliance Management Committee in August 2022. I look forward to both of their contributions to the Board.'

We remain committed to having a majority of independent Non-executive Directors on the Board and have commenced a search for an additional independent Non-executive Director.'

The release of this announcement was authorised by the Chairman of the Board.

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