



Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPE - CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

Announcement Type

New announcement

Date of this announcement

20/6/2022

Distribution Amount

AUD 1.01730000

Ex Date

9/9/2022

Record Date

12/9/2022

Payment Date

20/9/2022

Additional Information

Interest paid on the NAB Subordinated Notes 2 is not franked.

The Interest Rate equates to an interest amount of \$1.0173 in respect of each NAB Subordinated Note 2.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 20 June 2022: 1.8362% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 4.0362% per annum

Interest Rate: 4.0362% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 92 days from 20 June 2022 to (but not including) 20 September 2022

Divided by 365

For further information, please visit: <http://www.nab.com.au/nab-subordinated-notes-2-prospectus.html>

Refer to below for full details of the announcement



For personal use only



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/6/2022

1.6 ASX +Security Code

NABPE

ASX +Security Description

CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

19/9/2022

2A.4 +Record Date

12/9/2022

2A.5 Ex Date

9/9/2022



2A.6 Payment Date

20/9/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 1.01730000

Estimated or Actual?

☒ Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.01730000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 1.01730000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details**3D.1 Start date of payment period**

20/6/2022

3D.2 End date of payment period

19/9/2022

3D.3 Date dividend/distribution rate is set (optional)**3D.5 Number of days in the dividend/distribution period**

92

3D.6 Dividend/distribution base rate (pa)

1.8362 %

3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate as at 20 June 2022 of 1.8362% p.a.

3D.8 Dividend/distribution margin

2.2000 %

3D.9 Comments on how dividend/distribution margin is set

The Margin was determined by the Bookbuild and is 2.2000% p.a.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

%

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**3D.12 Total dividend/distribution rate for the period (pa)**

4.0362 %



3D.13 Comment on how total distribution rate is set

3 month Bank Bill Rate as set on 20 June 2022:	1.8362% p.a.
Plus Margin:	2.2000% p.a.
Total:	4.0362% p.a.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Subordinated Notes 2 (ASX code: NABPE) is normally 8 days before the Payment Date (or as otherwise prescribed by the ASX Listing Rules).

5.2 Additional information for inclusion in the Announcement Summary

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