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ASX announcement

6 June 2022

Audinate FY22 update

Audinate Group Limited (ASX:AD8), developer of the professional AV-industry-leading Dante® media networking solution, provides the following update.

The trading conditions experienced in March and April have continued through May and the Company currently expects revenue for FY22 to exceed US\$30 million.

We continue to actively manage a challenging supply chain environment. Audinate will use the upcoming InfoComm tradeshow¹ in Las Vegas from 8th–10th June 2022 to brief our manufacturing customers and end-users on the actions we have been taking to manage and mitigate chip shortages. A related Press Release is available here: <https://www.audinate.com/news/press-releases/audinate-announces-new-oem-modules-provides-supply-chain-update>

Authorisation: This announcement was authorised by the Board of Audinate Group Limited

¹InfoComm is the largest American event for the installed AV industry, pre-COVID it attracted 1,000 exhibitors and 44,000 attendees

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For more information on Audinate, please visit:

Investor Centre – investor.audinate.com Website – www.audinate.com

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Audinate. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

About Audinate Group Limited

Audinate Group Ltd (ASX:AD8) was founded with a vision to pioneer the future of AV. Audinate's award-winning Dante IP networking solution is the worldwide leader and used extensively in the professional live sound, commercial installation, broadcast, public address, and recording industries. Dante replaces traditional analogue cables by transmitting perfectly synchronised AV signals across large distances to multiple locations at once, using nothing more than an Ethernet cable. Audinate is headquartered in Australia and has regional offices in the United States, United Kingdom, Belgium, and Hong Kong. Dante technology powers products available from hundreds of leading audio and video partners around the world. The Company's ordinary shares are traded on the Australian Securities Exchange (ASX) under the ticker code AD8.