

Tuesday, 31 May 2022

MEDIA RELEASE**\$20m Cash Received from SMI Sale**

ASX-listed technology expansion capital fund, Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has today provided the following update on portfolio company Standard Media Index (“SMI”).

This announcement follows Bailador’s ASX release on 11 March 2022, which confirmed Bailador had sold 100% of its investment in SMI.

Bailador can now confirm it has received A\$20m of net cash proceeds from the sale. A further \$0.1m of consideration is subject to escrow and final adjustments expected to be determined by August 2022.

–Ends–**Approved for release by****Helen Plesek**

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Important Notice

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