



ETFs PHYSICAL GOLD – SHARE SPLIT

31 May 2022

Market Announcements
ASX LIMITED

ETFs Metal Securities Australia Limited (“**the Company**”) announces that a resolution was passed at the Annual General Meeting of the Company today, to conduct a 10:1 share split with respect to Metal Securities issued in ETFs Physical Gold (ASX Code: **GOLD**).

The share split will take effect from 8 June 2022.

This announcement contains details of the split, its impact on existing Holders and the timeline.

Reasons for Conducting the Share Split

The share split is being conducted to reduce the per share price of GOLD, from its current range of approximately \$230-\$260 in 2022 year-to-date, by a factor of 10, to a level that is more in-line with to other ASX-quoted exchange traded products (“**ETPs**”).

The Company understands that retail and smaller investors are increasing using ETPs to construct portfolios. A lower per share price is anticipated to have wider appeal to smaller investors.

Further, GOLD is being increasingly used by investors in portfolio construction, either self-directed, advised or model-based. A lower per share price allows these users to more precisely manage their portfolio allocations.

Impact on Holders

The share split will result in 9 new shares being issued to Holders per pre-split share held. Each post-split share will have its entitlement to physical gold bullion reduced by a factor of 10. As such, the aggregate metal entitlement for each Holder will be unchanged as a result of the share split. The post-split metal entitlement for shares trading on 8 June 2022 will be 0.009297704 per share.

The share split will not result in any entitlement to a fraction of a share.

An updated prospectus will be issued on the effective date detailing the changes to the shares on issue and the metal entitlement per share.

All investors in GOLD will be provided with a holding statement confirming the number of post-split shares that they hold after the completion of the split.

Timetable

The share split will occur in accordance with the following timetable:

Date	Event
31 May 2022	Announcement Date
7 June 2022	Last day for trading shares on a pre-split basis (ASX Code: GOLD)
8 June 2022	Trading commences in post-split shares on a deferred settlement basis (ASX Code: GOLDA)
9 June 2022	Record Date for share split Last day to register transfers of pre-split shares.
17 June 2022	Last date for deferred settlement trading (ASX Code: GOLDA) Last day for dispatch of holding statements
20 June 2022	Normal trading commences in post-split shares (ASX Code: GOLD)
22 June 2022	Settlement date for deferred settlement trades and first day of settlement for normal trading in post-split shares.

Contact

For any enquiries on this matter, please contact ETF Securities on +61 2 8311 3488 or at infoAU@etfsecurities.com.au.