



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP22/44

Monday, 30 May 2022

Nex Metals Explorations Ltd 05 - Costs Order

The Panel has made orders (Annexure A) requiring Nex Metals Explorations Ltd to pay part of the costs of the applicant, Metalicity Ltd, in *Nex Metals Explorations Ltd 05* (see [TP22/34](#)).

The sitting Panel was Elizabeth Hallett (sitting President), Christian Johnston and Rob McKenzie.

The Panel will publish its reasons for the decision in due course on its website www.takeovers.gov.au.

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Takeovers Panel

**ANNEXURE A
CORPORATIONS ACT
SECTION 657D
ORDER**

NEX METALS EXPLORATIONS LTD 05

The Panel made a declaration of unacceptable circumstances and final orders on 28 April 2022.

Pursuant to section 657D(2)(d) of the *Corporations Act 2001* (Cth)

THE PANEL ORDERS

1. Within 10 business days after the date of these orders, Nex Metals Explorations Ltd must pay in aggregate \$15,000 to Metalicity Ltd (**Metalicity**), representing the fair and reasonable costs incurred by Metalicity in connection with these proceedings.

Allan Bulman
Chief Executive
with authority of Elizabeth Hallett
President of the sitting Panel
Dated 30 May 2022

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