



COMPANY ANNOUNCEMENT
11 MAY 2022

UNMARKETABLE PARCEL SHARE SALE FACILITY

Austal Limited (ASX: ASB) is pleased to advise that it has completed the Unmarketable Parcel Sale as announced to the ASX on 7 February 2022.

The Company provided the Facility to the holders of Unmarketable Parcels to enable them to sell their shares without incurring any brokerage or handling costs that could otherwise render the sale of their shares uneconomic or difficult.

Based on the price of Shares at the close of trading on Friday, 4 February 2022 (**Record Date**) of A\$2.060 a holding of less than 243 Shares constituted an Unmarketable Parcel, making 1,175 shareholders eligible to participate in the Facility.

The final number of shares sold under the Facility was 98,875 ordinary shares comprising 920 shareholders, which represents approximately 78% of eligible shareholders on 4 February 2022. The shares were sold on market by Euroz Hartleys at an average of A\$1.962 per share.

Payment was dispatched to participating shareholders on 6 May 2022.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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