



Drilling Resumes at Central Tanami

Perth, Australia, 11 May 2022 : Tanami Gold NL (ASX:TAM) (“Tanami Gold” or “the Company”) is pleased to advise the Central Tanami Project Joint Venture (“CTPJV”) has resumed drilling with the commencement of a diamond core drilling campaign at the Jims gold deposit (“Jims”).

The CTPJV has partnered with Durock Drilling to carry out the 2,560m campaign that has been designed to further evaluate the down dip and plunge potential at Jims. Jims is located approximately 30km from the Central Tanami Mill Site and represents a relatively shallow gold deposit that was previously mined by open-cut methods in 2001.

Much of the previous drilling completed at Jims has only tested the near surface zones of gold mineralisation. This initial campaign will further test areas where a series of high-grade intercepts below the existing Jims main open pit were returned, including the previously released significant intercepts 26.00 metres @ 3.88 g/t gold, 10.00 metres @ 5.70 g/t gold, 7.90 metres @ 3.94 g/t gold and 20.50 metres @ 2.20 g/t gold (20 December 2018 – *Outstanding Results Pave Way for Substantial Increase in Inventory and Mine Lives. ASX:NST*) and extensions to Jims to the northwest.

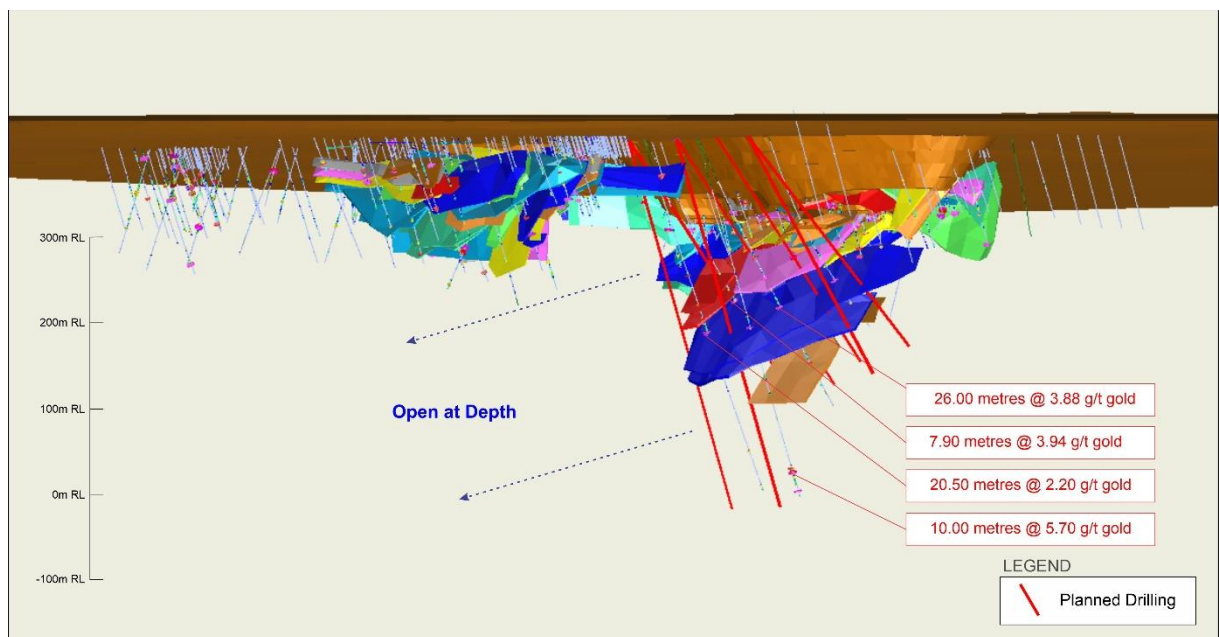


Figure 1 – Planned Drilling at Jims Deposit

Tanami’s Chairman, Mr Arthur Dew, commented “The Company is looking forward to the outcome of the Jims drilling program that has just commenced now that heavy rains and COVID constraints have passed. The Joint Venture partners are also finalising plans for the FY23 drill program, which should see drilling activity continuing for the remainder of the 2022 field season.”



Tanami and Northern Star are jointly funding all exploration and development activities on the CTPJV. The objective of the CTPJV is to develop and mine the Groundrush gold deposits and any other gold deposit delineated in the CTPJV tenements at the earliest possible time, commensurate with good mining practice and utilising mining infrastructure already in place on the project area. Tanami holds a 50% interest in CTPJV with Northern Star Resources (ASX: NST) (“Northern Star”).

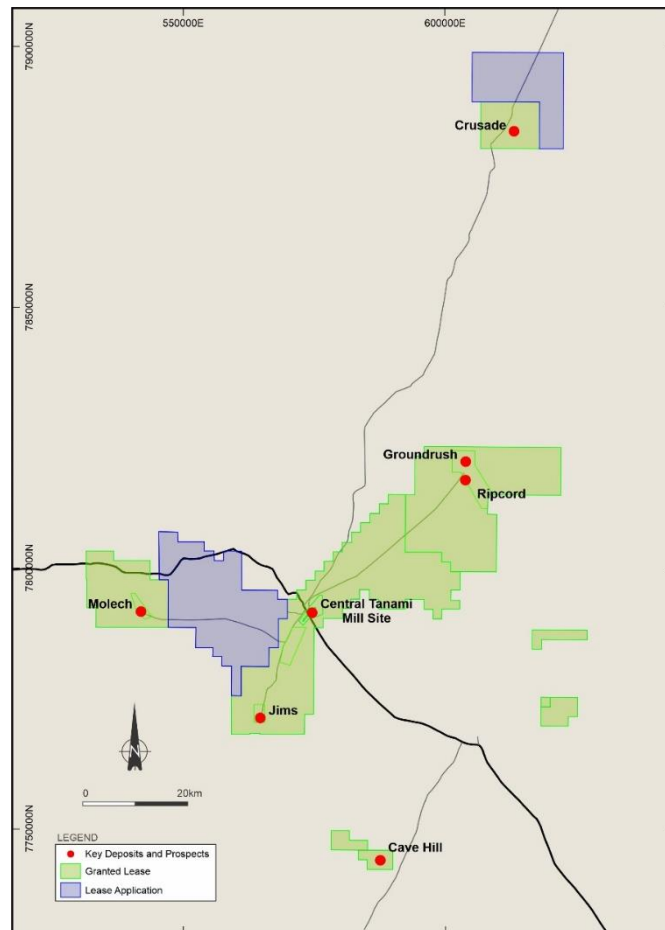


Figure 2 – Central Tanami Project Joint Venture

Detailed information on Tanami’s projects can be found on the Company’s website at <https://www.tanami.com.au>

Competent Persons Statement

The information in this report that relates to Exploration Results was previously released to the ASX on the 20 December 2018 – Outstanding Results Pave Way for Substantial Increase in Inventory and Mine Lives. This report can be found at www.asx.com.au (Code: NST). It fairly represents information compiled by Mr. Michael Mulroney, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Northern Star Resources Limited. Mr. Mulroney has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code). Mr. Mulroney previously provided consent for the inclusion of matters based on the information in the form and context in which it appears in the 20 December 2018 report.



Tanami Gold confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 20 December 2018, and the assumptions and technical parameters underpinning the Exploration Results in the 20 December 2018 report continue to apply and have not materially changed.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 20 December 2018 presented in this report have not been materially modified and are consistent with the 20 December 2018 release. Mr. Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

Authorised for release to the ASX by the Board of Directors of Tanami Gold NL

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