

5 May 2022

## ASX Announcement

The Manager  
Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

### KILAND LTD COMPLETES ENTITLEMENT OFFER

Kiland Ltd (**Kiland**) today announces the completion of the retail component (**Retail Entitlement Offer**) of its a \$32.4 million fully underwritten 7 for 11 accelerated non-renounceable entitlement offer at \$1.10 per share (the **Entitlement Offer**).

Under the Retail Entitlement Offer, eligible retail shareholders were able to take up their pro rata entitlement by applying for new ordinary shares in Kiland (**New Shares**) and were also able to apply for additional New Shares subject to a scale back such that no eligible retail shareholder may acquire an interest of more than 20% in Kiland upon settlement of the Retail Entitlement Offer (**Top Up Facility**). Having regard to applications pursuant to the Top Up Facility, Kiland did not need to apply a scale-back.

The Retail Entitlement Offer opened on Tuesday, 5 April 2022 and closed on Monday, 2 May 2022.

Under the Retail Entitlement Offer, valid applications for 3,067,184 New Shares and 1,837,667 additional New Shares were received. New Shares and all additional New Shares taken up under the Retail Entitlement Offer are expected to be issued on Monday 9 May 2022 and commence trading on ASX on Tuesday 10 May 2022.

Authorised for release by:

**The Board of Directors, Kiland Ltd**

*Further enquiries:*

Contact Vicky Allinson on 08 8227 2482

### **NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES**

### **Not investment advice**

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