

26 April 2022

VR8 DUAL LISTS ON THE FRANKFURT STOCK EXCHANGE

Vanadium Resources Ltd (ASX: VR8) (“**VR8**” or “**the Company**”) is pleased to confirm the Company has dual listed on the Frankfurt Stock Exchange (DAX), under the ticker code **TR3**. VR8 is developing the tier 1 Steelpoortdrift Vanadium project in Limpopo, South Africa. VR8 is currently conducting a Definitive Feasibility Study (“**DFS**”) to undertake mining operations and to construct a concentrator and salt roast plant, potentially capable of initially producing 12,500tpa of V₂O₅ flake at capex of US\$200M¹.

HIGHLIGHTS

- **VR8 executes dual listing on the Frankfurt Stock Exchange (DAX) under ticker code TR3**
- **DAX Listing to broaden Company’s exposure to the European Investment community, especially considering Vanadium is a globally strategic metal and can store renewable energy with VRFB’s**
- **VR8 joins a growing list of other ASX dual listed Vanadium companies listed on the DAX**
- **German Investor Relation group engaged to assist with promotional marketing of VR8**

Vanadium Resources Ltd (“Company” or “VR8”) is pleased to announce the the dual listing of the Company’s shares on the Frankfurt Stock Exchange. The Company’s shares will trade under the code “**TR3**”.

The Frankfurt listing enlarges VR8’s investor reach and increases its exposure to European markets, which are specifically complimentary given Vanadium is a globally strategic metal and will play a big role in the storage of renewable energy with VRFB’s (Vanadium Redox Flow Batteries). The Frankfurt Stock Exchange is one of Europe’s largest stock exchanges. More than 50% of the total trades on the Frankfurt Stock Exchange are conducted through investors in countries outside of Germany.

The Company joins a growing list of ASX listed Vanadium companies that have been dual listed on the DAX, such as Neometals Ltd (ASX: NEO DAX: 9R9), Australian Vanadium Ltd (ASX: AVL DAX: JT71) and TNG Limited (ASX: TNG DAX: HJI) to name a few.

Jurie Wessels, Executive Chairman of VR8 commented: “*With increasing awareness of Vanadium’s demand, both as a strategic metal and its use in the storage of renewable energy, we are pleased to have listed on the Frankfurt Stock Exchange, to provide the Company exposure to the European Investment community. Europe is a driving force behind the push for green metals and renewable energy, so investors are well informed on how Vanadium will play its part in this new green era. We are also pleased to be working with Dr Reuter Investor Relations, whom I have worked with before successfully in another company.*”

¹Refer to ASX Announcement 22 June 2021. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcement, and that all material assumptions and technical parameters underpinning the announcement continue to apply. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

To assist in promotional marketing aimed at generating Company awareness, VR8 has engaged with a very well known Investor Relations group in Germany, Dr Reuter Investor Relations. Dr Reuter Investor Relations has a unique IR-Program, tailored to the Needs of Small & MicroCap Companies, assisting in supporting companies to attract important target groups from SmallCap-Investors, Family Offices, High-Net-Worth-Individuals and Retail-Investors, through to Financial Press, Analysts etc. Dr Reuter Investor Relations has previously worked with companies such as Vulcan Energy Resources Ltd (ASX: VUL) and Arcadia Minerals Ltd (ASX: AM7), where during the course of their relationship they assisted in significantly increasing trading volume on the German stock exchange for Vulcan and more recently Arcadia.

The Company looks forward to working with Dr Reuter Investor Relations.

This announcement has been authorised for release by the Board of Vanadium Resources Limited.

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