



“One Company, five exciting addresses.”

QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2022

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on exploration activities completed during the March 2022 Quarter.

HIGHLIGHTS

- Diversified pipeline of copper, gold and battery metals projects in Western Australia.
- Early exploration upside with an encouraging copper prospect about to be drilled.
- Multiple highly prospective projects with historic production, actively being advanced:
 - At the Station Creek Project high-grade Cu-Ag rock chip samples were returned (Peak 54.8% Cu & 259g/t Ag) and an Induced Polarisation (IP) geophysical survey is underway.
 - Assay results from RC drilling at the Ida Valley Project included 1m @ 2.65g/t & 1m @ 2.17g/t Au.
 - Assay results from RC drilling at the Blue Rock Valley Project included 4m @ 1.02% & 8m @ 0.54% Cu.
 - At the Mt Boggola Project a new Exploration Licence application was made to consolidate prospective geological units & an airborne VTEM survey has been booked.
 - A soil & rock chip sampling program is underway at the Narryer Project.
- Potential growth through suitable value-add opportunities.
- Well capitalised and leveraged to growth with only 52M shares on issue.
- Experienced Board and Management, continuing to have “skin in the game.”
- Exposure to bullish long term commodity outlook for high value minerals.
- Low risk jurisdiction with strong regulatory framework and rich mining history.

Ashley Hood, MD, commented: "We have just had the Company's one year anniversary since listing and we continue to actively explore our highly prospective portfolio of copper & gold projects in Western Australia. Encouraging results were returned across several projects during the March Quarter with the 54.8% Cu rock chip returned from the Station Creek Project a personal highlight for me. We're looking forward to advancing this very project to be drill ready in the next quarter end and informing the market as progress".

ABN: 66 624 721 035

Registered Offices: 683 Murray Street, West Perth 6005

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Non- Exec Chair: Maja McGuire Managing Director: Ashley Hood Technical Director: Andrew Jones

Non-Exec Director/ Chief Financial Officer and Company Secretary: Rick S Govender

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COMPANY PROJECTS

Yilgarn Craton Projects

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia. The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the El Donna and Ida Valley Projects to be prospective for gold mineralisation and the Narryer Project to be prospective for nickel-copper-pge mineralisation.

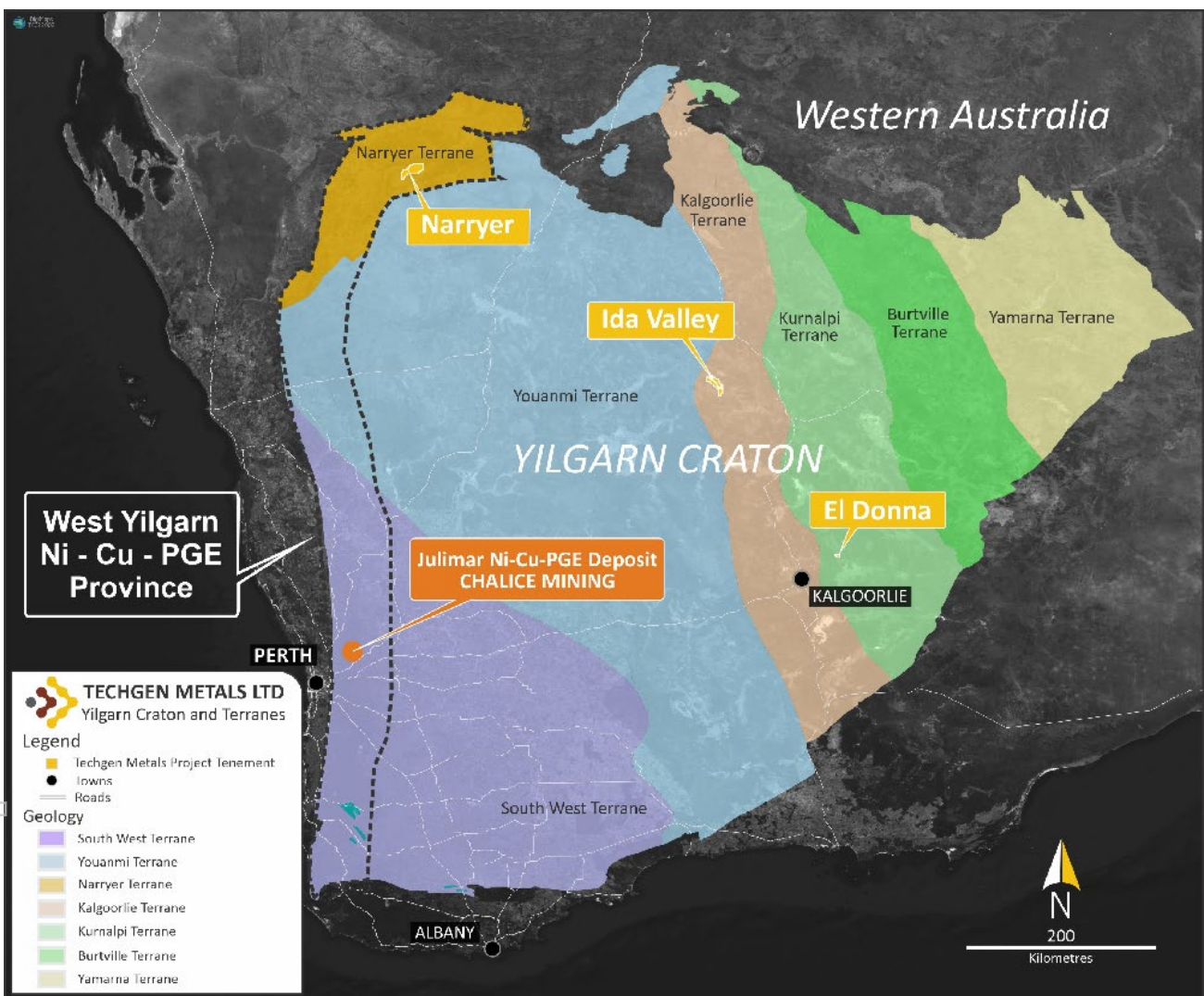


Figure: Location of the Yilgarn Craton Projects.

Ida Valley Project

The Ida Valley Project is located 90km northwest of Leonora in the Goldfields Region of Western Australia. The project consists of three Exploration Licences, E29/1053, E36/979 and E36/1015, covering a combined area of 199 km² and is located within the Kalgoorlie Terrane of the Yilgarn Craton.

Assay results were received from an RC program consisting of 15 drill holes for 1,395m completed in the previous Quarter. This second stage RC drilling program was designed to follow-up highly encouraging maiden discovery drill results received by the Company in June 2021 and test soil gold anomalism at the Southern Anomaly and Northern Anomaly.

Peak results from this program include **1m @ 2.65 g/t Au** from 60 - 61m within a broader zone of 13m @ 0.40g/t Au (IVRC018) at the Central Western Zone and **1m @ 2.17 g/t Au** from 58 - 59m within a broader zone of 11m @ 0.47g/t Au (IVRC020) at the Central Eastern Zone. To date the projects peak results are 884 ppb Au in soils and 6.6 g/t Au in rock chips.

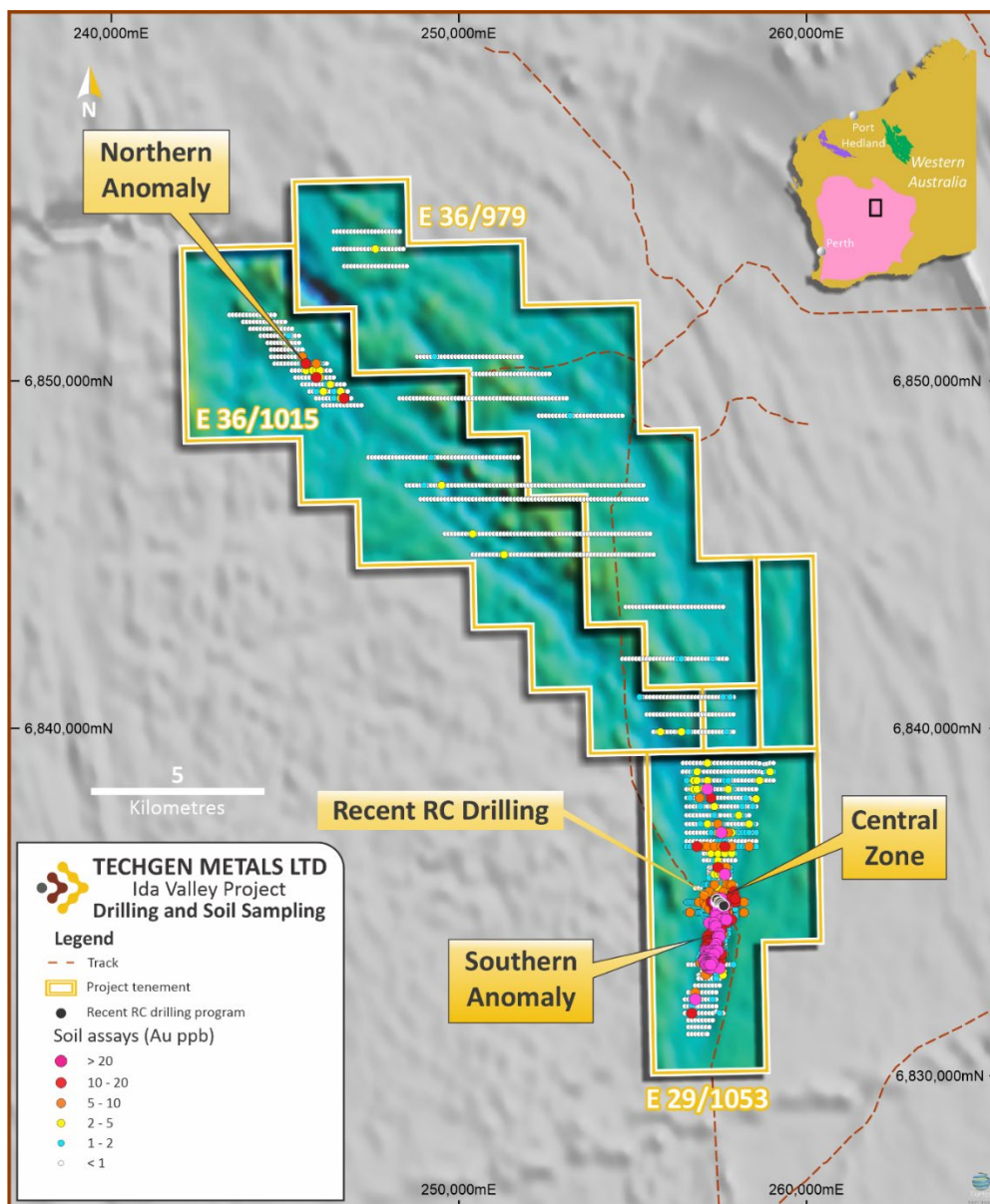


Figure: Map of the Ida Valley Project with soil sampling coverage and recent RC drilling shown.

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El Donna Project

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of a single Exploration Licence, E27/610, covering an area of 14km² located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south.

During the Quarter review of exploration data & planning of future work was undertaken.

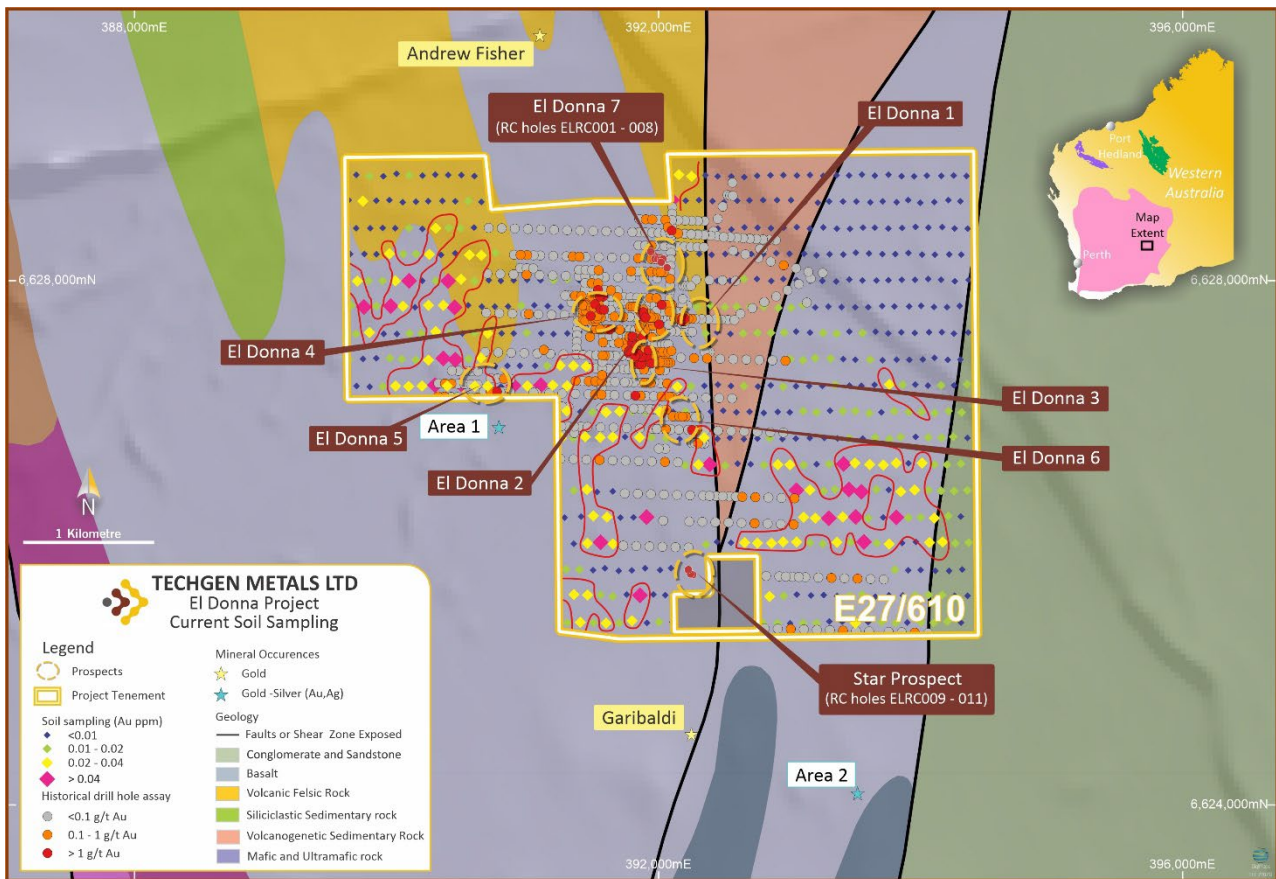


Figure: Soil sampling results (+20ppb Au contour) and previous drilling at the El Donna Project.

Narryer Project

The Narryer Project was acquired during the previous Quarter and consists of Exploration Licence Application (E20/1022) covering an area of 262km², located 650km north of Perth. The project is in the Narryer Terrane on the edge of the Archean-aged Yilgarn Craton. The western edge of the Yilgarn Craton represents the emerging under-explored West Yilgarn Ni-Cu-PGE Province which covers an area of 1,200km x 100km. The West Yilgarn Ni-Cu-PGE Province contains the Julimar Ni-Cu-PGE Deposit discovered in March 2020 by Chalice Mining Limited.

At the Narryer Project, interpretation of available airborne magnetic and geological data by Company personnel and external consultants has in particular highlighted the 15km x 4km magnetic feature running NE-SW up the eastern side of the project area as a possible mafic-ultramafic intrusion and thus an area of high interest for exploration. The magnetic feature is completely covered by alluvial sand cover and no outcropping rock units are recorded in that area and no previous exploration appears to have targeted the feature identified.

Field work now commenced at the project will include broad spaced reconnaissance soil sampling along east - west sample lines to cover the length of the eastern 15km x 4km magnetic feature with additional mapping and rock chip sampling of target zones in the western project area. The highly magnetic linear feature running NE-SW through the western project area is most likely banded iron formation (BIF) and this will be confirmed by the field program.

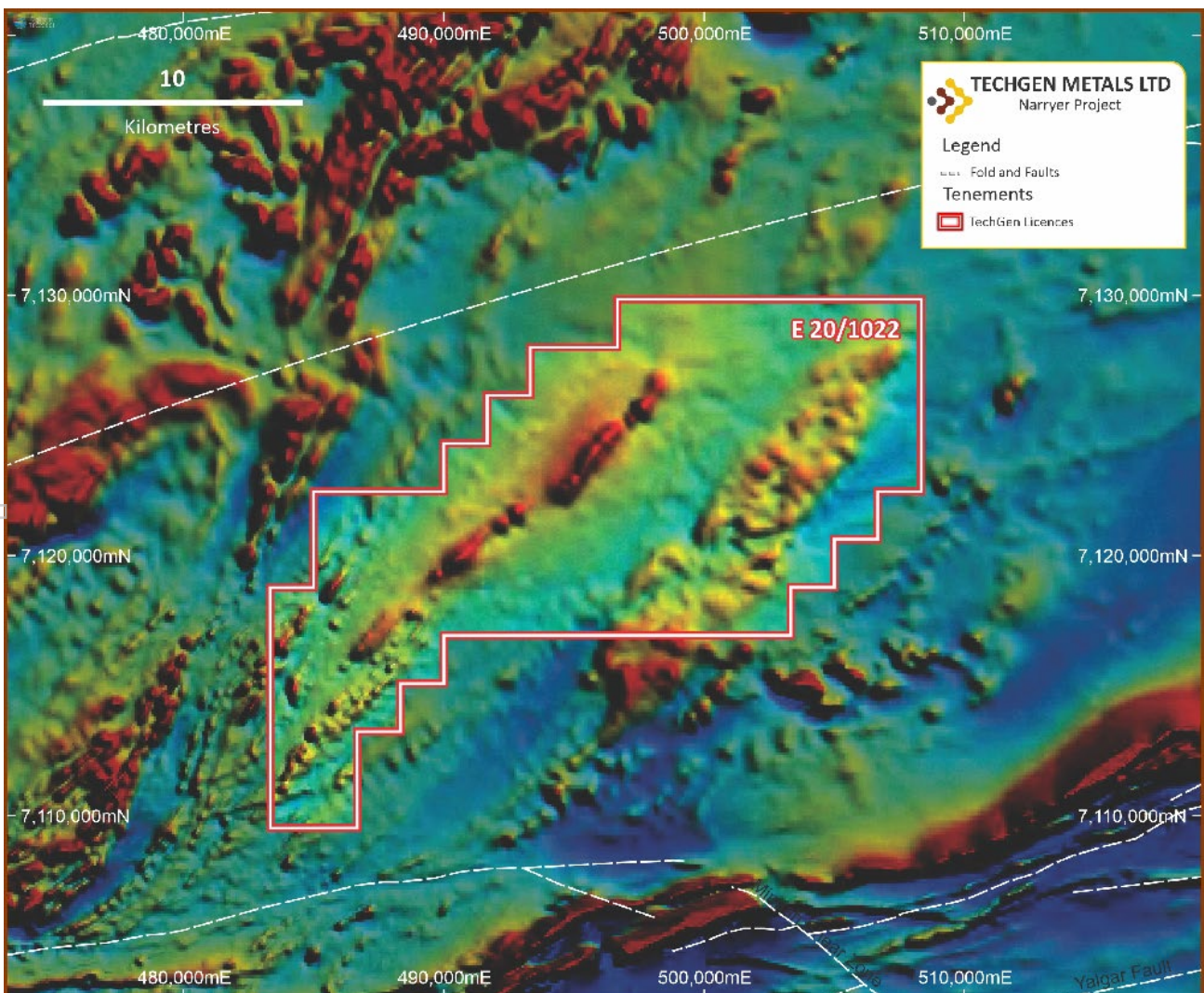


Figure: The Narryer Project on regional airborne magnetics.

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Ashburton Basin Projects

The Ashburton Basin, and Edmund Basin to the south, is a northwest trending arcuate belt of Proterozoic-age sedimentary and volcanic rocks which forms the northern part of the Capricorn Orogen. The Capricorn Orogen is a major tectonic zone, 1,000km long and 500km wide located between the Archean Yilgarn and Pilbara Cratons of Western Australia.

The Ashburton Basin contains numerous gold and base metal prospects but few major mineral deposits have yet been discovered. The Company considers its Ashburton Basin Projects to be prospective for both gold and base metal mineralisation and that overall the Ashburton Basin is under-explored.

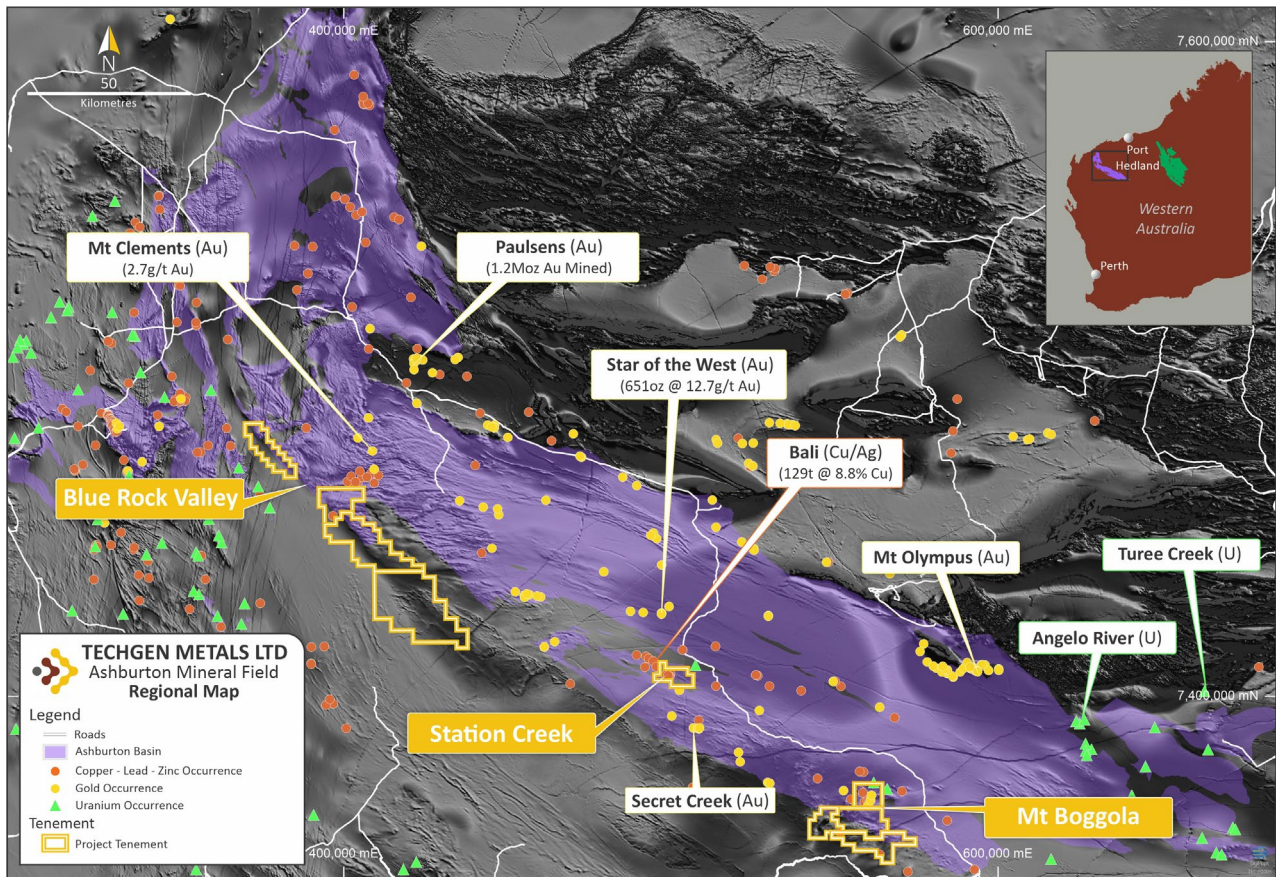


Figure: Location of the Ashburton Basin Projects.

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Blue Rock Valley Project

The Blue Rock Valley Project is located 175km west of Paraburdoo in northern Western Australia. The project comprises four Exploration Licences, E08/3030, E08/3276, E08/3453 and E08/3454, covering a combined area of 880km².

During the Quarter the Company received assay results from an RC drilling program of 7 RC holes for 1,153 metres completed during the previous Quarter. The program was designed to test a series of EM conductors, identified by Airborne EM and ground EM surveys, considered prospective for sulphide mineralisation occurrences. Drilling intersected low levels (<5%) of copper carbonate mineralisation, malachite ± azurite, in three drill holes (holes BRR003 - BRR005). Copper carbonates were intersected over a 3m interval (7-10m) in drill hole BRR003, over a 7m interval (7-14m) in drill hole BRR004 and over a 3m interval in drill hole BRR005.

Assay results received confirmed the presence of highly anomalous copper in three separate drill holes. Two of the drill holes, BRR004 & BRR005, both returned assays of greater than 1% Cu from shallow depths. Best results include **4m @ 1.02% Cu** from 0 - 4m (BRR005) and **8m @ 0.54% Cu** from 6m - 14m (BRR004). Anomalous copper assays correlate well with intervals of copper carbonates (malachite ± azurite) logged on site during drilling.

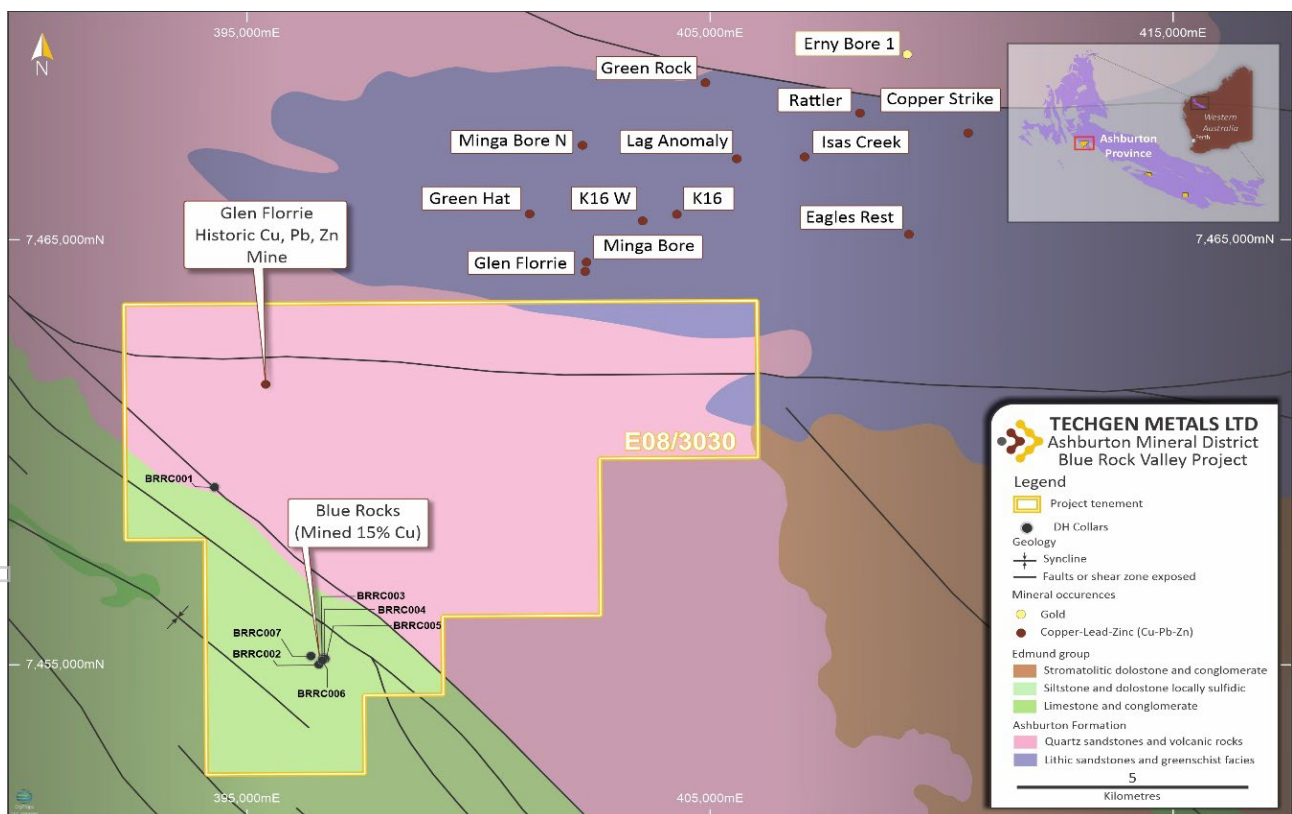


Figure: Drill hole locations, Blue Rock Valley Project.

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Station Creek Project

The Station Creek Project is located 70km southwest of Paraburdoo in northern Western Australia. The project comprises Exploration Licence E08/2946 covering an area of 54km².

During the Quarter a field trip was completed to the project during which 7 rock chip samples were collected. Five of these samples were taken along an interpreted northeast (NE) – southwest (SW) trending splay fault in an area with some previously reported high-grade Cu-Ag rock chip samples; and two samples were taken from a newly identified area where no previous sampling is recorded.

The samples from the splay fault zone area have extended the known zone of copper mineralisation to 220 metres in length and the zone remains open to the NE and the SW. Stunning assay results were returned including **54.8%, 47.3%, 26.3%, 18.35% and 8.14% Cu**. The samples also contained high-grade silver including **249g/t** and **164g/t** as well as some anomalous gold and elevated antimony and arsenic. Sample SCR41, taken from a newly identified area of quartz veining with no previous sampling, returned a very encouraging assay result of **2.81% Cu and 12.5g/t Ag**.

A gradient array induced polarisation (IP) ground geophysics survey commenced at the Station Creek Project during the Quarter and is ongoing. This survey is designed to cover the area of copper-silver mineralisation identified in the splay fault zone area and step out along strike from the areas of identified high-grade rock chips.

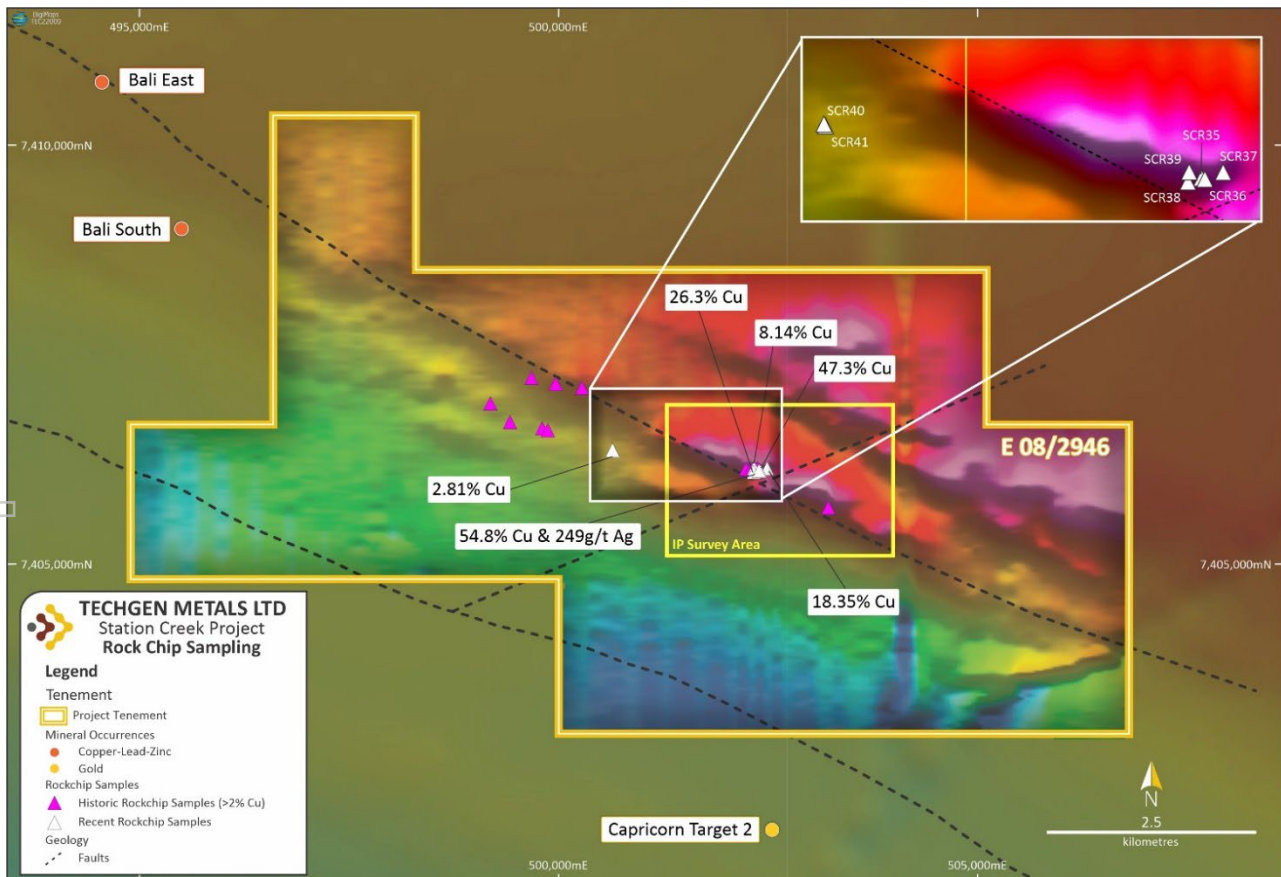


Figure: Recent rock chip sampling, IP survey area & interpreted faults on airborne magnetics, Station Creek.

Mt Boggola Project

The Mt Boggola Project is located 60km south of Paraburdoo in Western Australia. The project comprises four Exploration Licences, E08/2996, E08/3269, E08/3458 and E08/3473, covering a combined area of 352km².

Exploration Licence application, E08/3473, was recently lodged to further consolidate landholdings over prospective geological basin contacts within the project. Historical drilling located mineralisation close to the basin margin confirming the potential of the area. With the new application, the project area now contains 20km of the strike along the basin margin between the Ashburton Basin and Edmund Basin. The basin margin area is considered prospective for sediment hosted base metal mineralisation occurrences and previous exploration has already identified anomalous zinc in rock chips up to 3.1% Zn (range 3ppm to 31,000ppm Zn) and zinc in drilling up to 3m @ 1.25% Zn from 19m (Hole PBZ5; Table 1).

The Company has again booked an airborne VTEM and magnetics survey to cover additional areas of the project area with this survey anticipated to commence during the next Quarter.

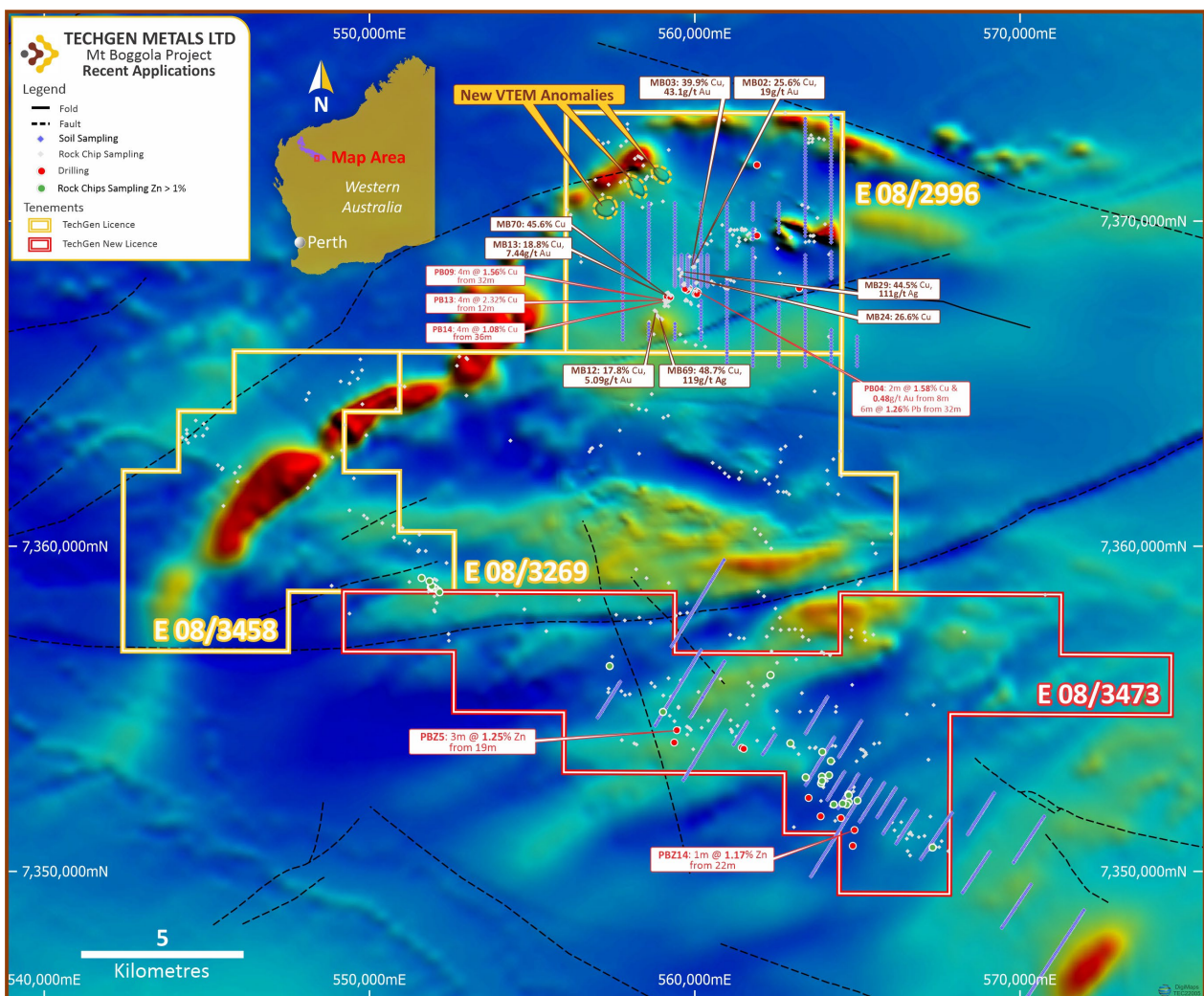


Figure: Mt Boggola Project map showing new application (red outline), previous drilling and rock chip coverage on airborne magnetics.

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Paterson Orogen Projects

The Proterozoic-aged Paterson Orogen contains Telfer, one of Australia's largest gold deposits, the Kintyre Uranium deposit and the Nifty Copper Mine. The Orogen can be subdivided into two major packages of rocks. The older package is the Rudall Complex and the younger package is subdivided into the Lamil Group, Throssell Group and Tarcunyah Group. The Paterson Orogen has seen a high level of recent exploration activity following the discovery of the Havieron Au-Cu deposit in 2018 by Greatland Gold Plc and the discovery of the Winu Cu-Au deposit by Rio Tinto Ltd in 2019.

The Company considers its Paterson Orogen Projects to be prospective for intrusive related copper-gold and sediment hosted base metal (copper-lead-zinc-silver) style mineralisation.

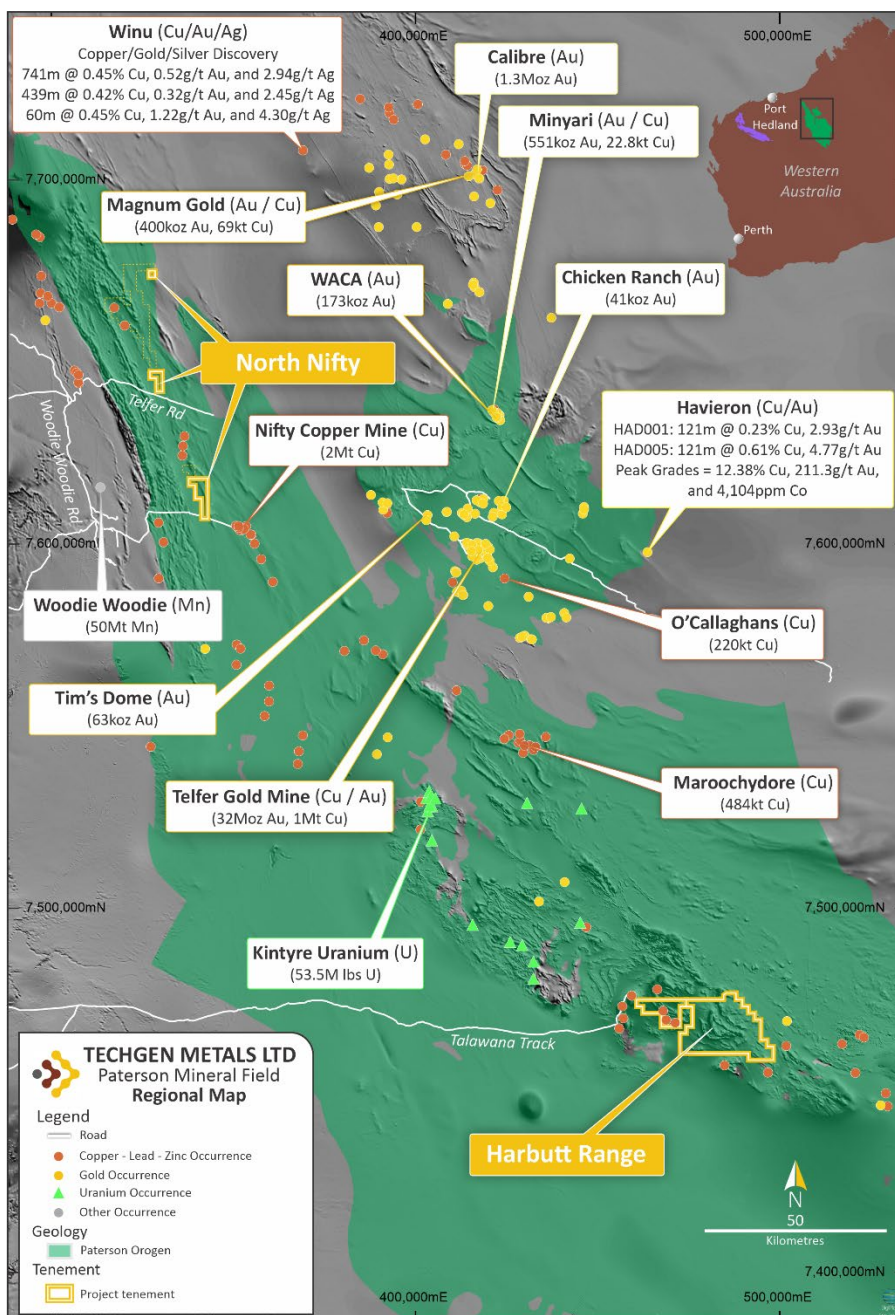


Figure: Location of the Paterson Orogen Projects.

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Harbutt Range Project

The Harbutt Range Project is located 320km east of the town of Newman on the edge of the Great Sandy Desert in Western Australia. The project comprises two granted Exploration Licences, E45/5294 and E45/5439, covering a combined area of 376km².

The Harbutt Range Project lies within the Rudall Complex, the older portion of the Paterson Orogen. Several untested geophysical targets, EM and IP, are known within the project area.

Preparation is underway for drill testing of targets.

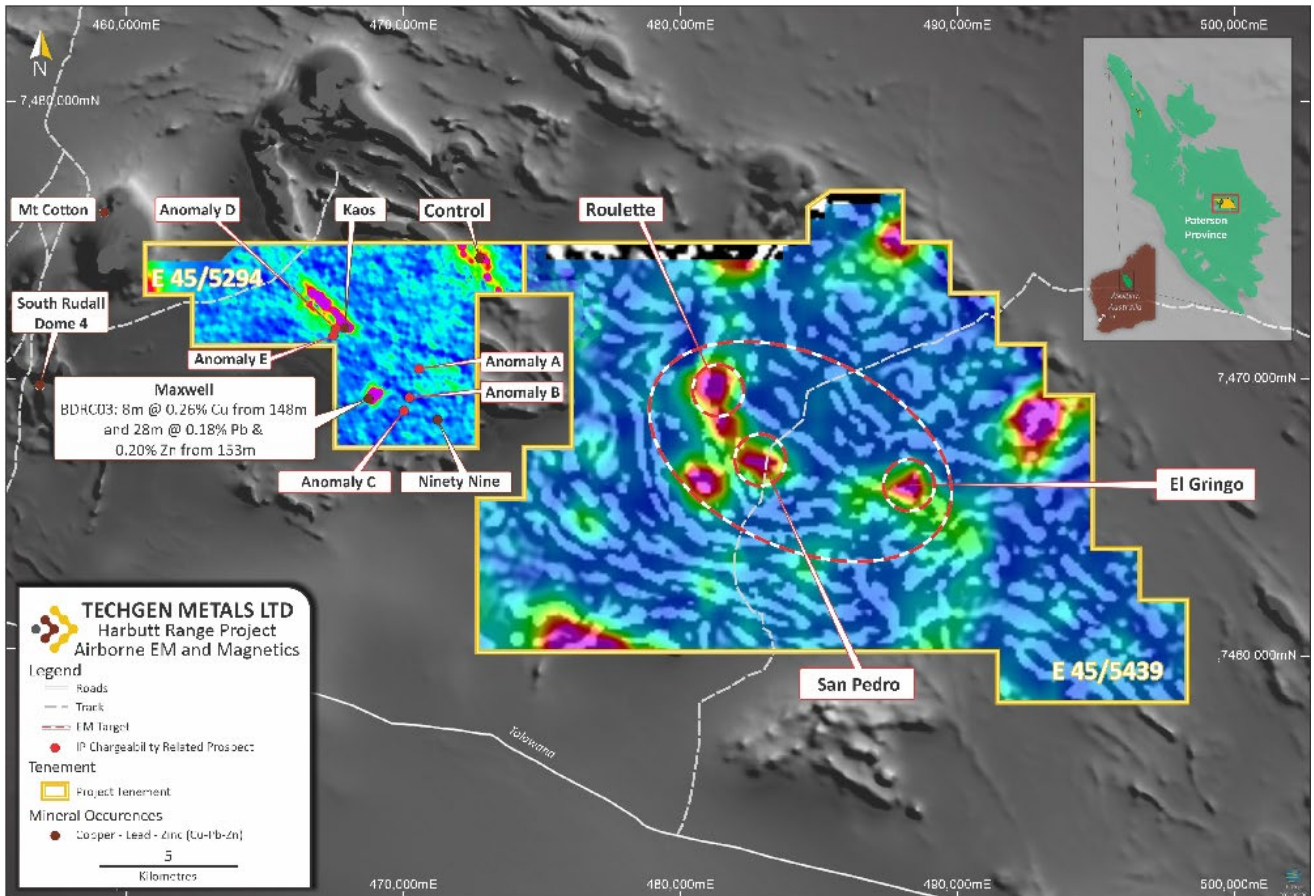


Figure: Harbutt Range Project area with Airborne EM over Airborne Magnetics.



North Nifty Project

The North Nifty Project is located approximately 250km northeast of Newman in Western Australia. The project comprises two Exploration Licences, E45/5506 and E45/5511, covering a combined area of 47km².

The North Nifty Project lies within the Throssell Group, the younger portion of the Paterson Orogen. The Project has experienced limited exploration with exploration to date focusing on the Hakea Prospect, a broad copper anomaly identified initially by lag sampling.

Reprocessing of available geophysics data & soil geochemistry planning.

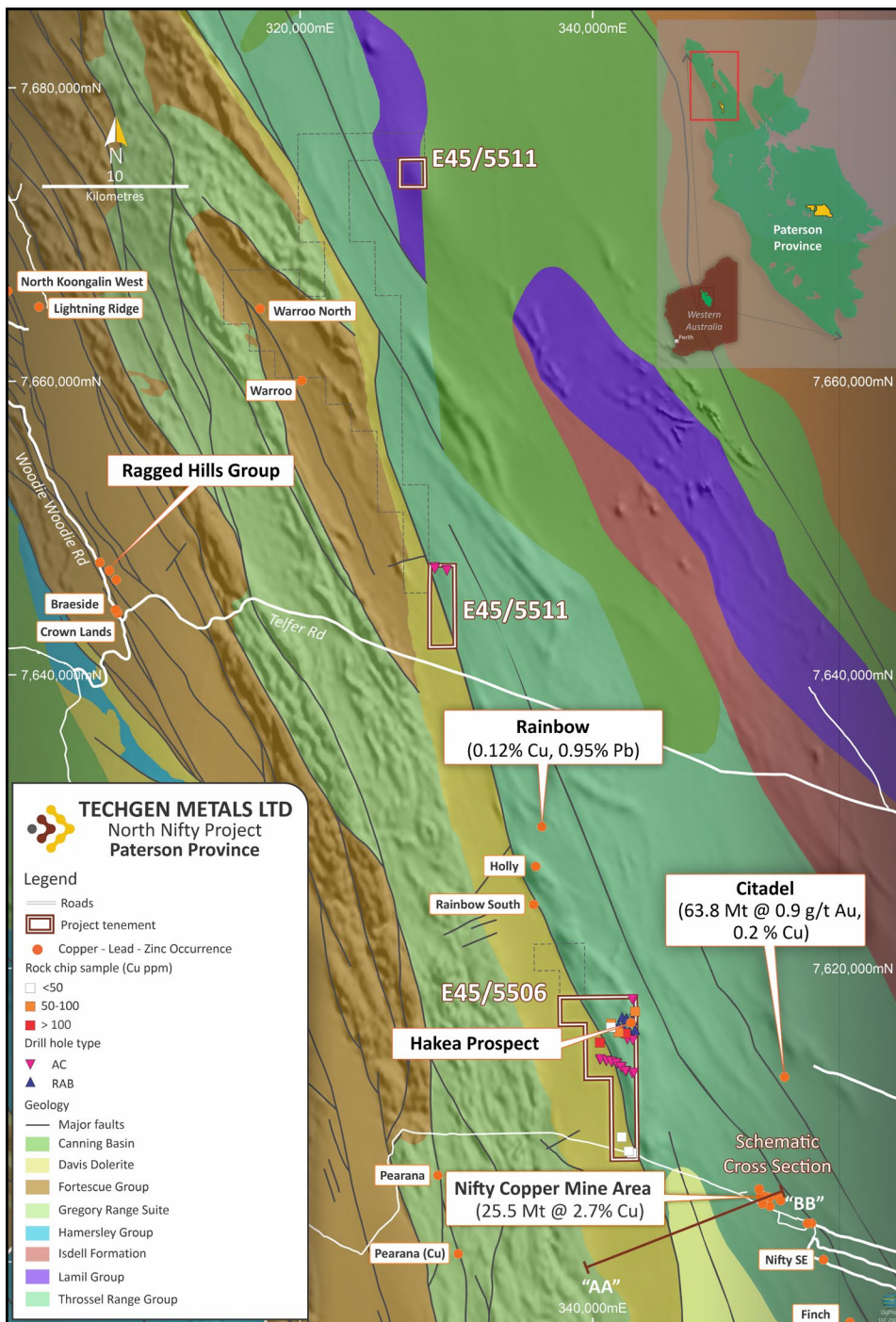


Figure: North Nifty Project area on geology.

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Earaheedy Project

The Earaheedy Project was acquired during the previous Quarter and consists of five Exploration Licence Applications (E38/3706 - E38/3710) covering a combined area of 911km². The project is located 850km northeast of Perth in the Proterozoic-aged Earaheedy Basin which covers an area of approximately 400km x 100km. The Earaheedy Basin contains the Chinook Zn-Pb-Ag discovery made in April 2021 by Rumble Resources Limited and Zenith Minerals Limited. The larger Chinook project area has an Exploration Target released via ASX announcement on 21/12/2021 - Rumble Resources Limited (ASX : RTR).

The Earaheedy Project contains large areas mapped by the Geological Survey of Western Australia as sedimentary rocks of the Frere Formation and also the contact between the Frere Formation and the underlying Yelma Formation. Base metal mineralisation at the Chinook Zn-Pb-Ag discovery is hosted in the Frere Formation and Yelma Formation (ASX announcement 21/12/2021 - Rumble Resources Limited).

Work during the Quarter consisted of the compilation and review of historic exploration data.

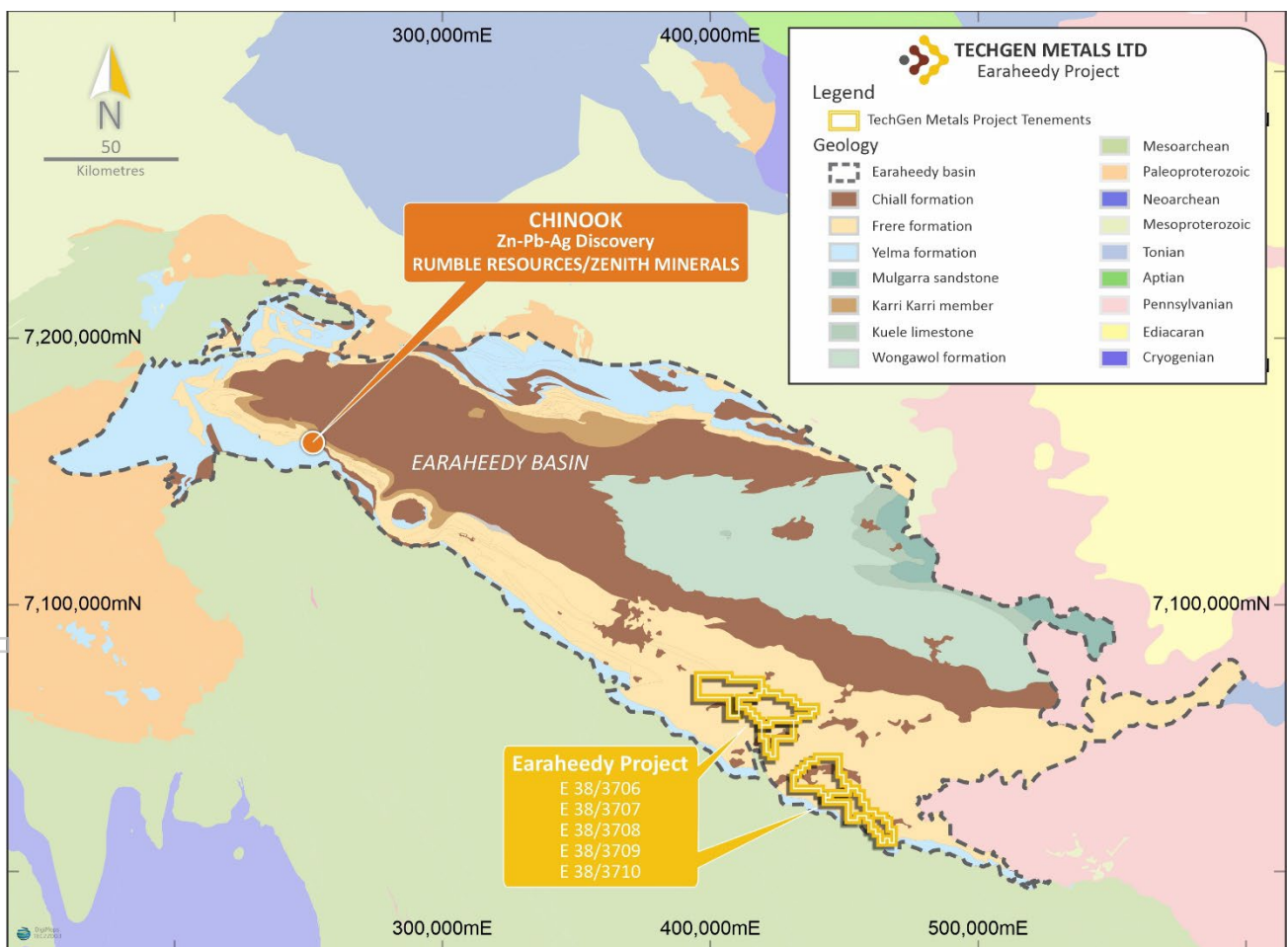


Figure: Location of the Earaheedy Project in the Earaheedy Basin of Western Australia.



FORWARD WORK PLANS FOR Q2 2022

Ida Valley Project: Review of data & planning of future work.

El Donna Project: Review of data & planning of future work.

Narryer Project: Soil & rock chip sampling program completion & planning of future exploration work.

Blue Rock Valley Project: Review of data & planning of future work.

Station Creek Project: Completion of IP geophysical survey & preparation for drilling.

Mt Boggola Project: Airborne VTEM survey & preparation for drill testing of targets.

Harbutt Range Project: Preparation for drill testing of targets.

North Nifty Project: Reprocessing of available geophysics data & soil geochemistry planning.

Earaheedy Project: Exploration will include data compilation & review and planning of future exploration.

MARCH 2022 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

6 April 2022	Ni-Cu-PGE field work commences at Narryer
30 March 2022	Station Creek Copper / Silver Project
3 March 2022	Company and Projects Update
14 February 2022	Mt Boggola update
19 January 2022	Ida Valley Gold Extensions
11 January 2022	Narryer and Earraheedy Acquisitions

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had a cash balance of \$2,618,083 as at 31 March 2022

OTHER

In line with its obligations under ASX listings rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect payments for Executive and Non-Executive Directors' salary and superannuation.

As disclosed in the Company's Prospectus, Mr Rick Govender is also engaged as the Company Secretary and Chief Financial Officer pursuant to a consulting agreement (see section 11.7 of the Company's Prospectus). Fees paid to Mr Govender for the 9-months ending March 22 was \$57,875 (for the period ending December 21, \$42,750).

Table 1: Directors fees

Directors Fees	31 March 2022
Executive Director fees	247,500
Non-Executive director fees	82,500
Total	330,000

During the quarter ended 31 Mar 2022, the Company spent approximately \$233,993 on project and exploration activities to its wholly owned tenements. These activities have been detailed within this report and is in line with the use of funds disclosed in the Company's Prospectus. The expenditure represents only direct costs associated with these activities.

Table 2 Use of Funds

Use of Funds	As per the Prospectus (2 year budget)	Actual expenditure Jan 21 to Mar 22
Expenses of the offer	320,163	319,688
Broker Fee	471,875	442,375
Exploration Expenditure	3,525,802	1,607,908
Directors and related party fees	876,000	552,722
Working Capital	637,940	555,893
Total	5,831,780	3,478,586

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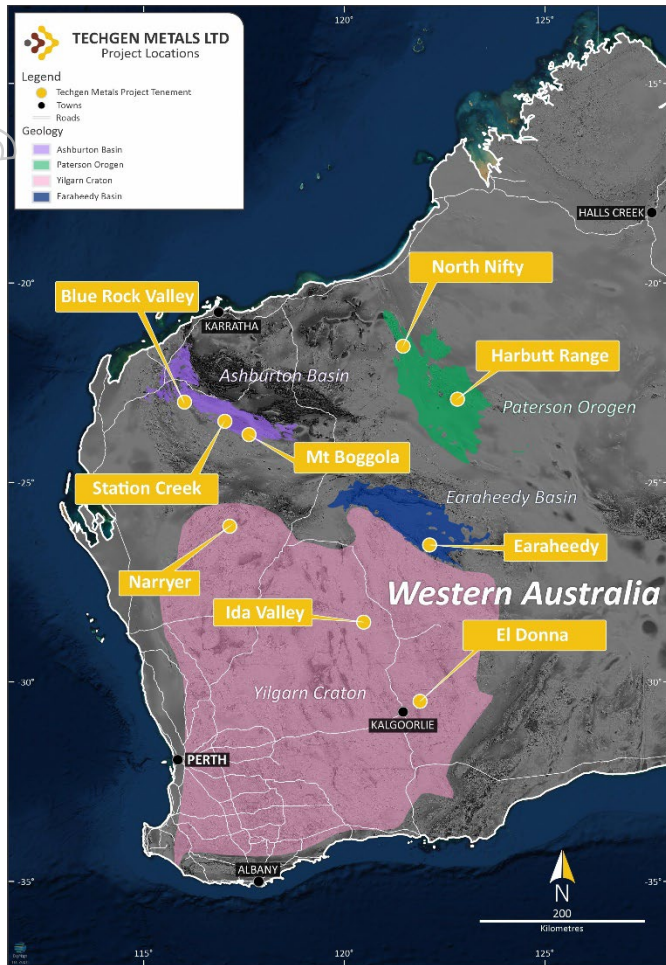


TENEMENT SCHEDULE

Project	Tenement	Status	Area (km ²)	Grant Date	Term (Years)	Interest
Ida Valley	E29/1053	Granted	39	5/07/2019	5	100%
Ida Valley	E36/979	Granted	75	5/01/2022	5	100%
Ida Valley	E36/1015	Application	85			100%
El Donna	E27/610	Granted	14	5/02/2020	5	100%
Narryer	E20/1022	Application	262			100%
Harbutt Range	E45/5294	Granted	63	18/03/2019	5	100%
Harbutt Range	E45/5439	Granted	313	25/02/2020	5	100%
North Nifty	E45/5506	Granted	31	3/06/2021	5	100%
North Nifty	E45/5511	Granted	16	3/06/2021	5	100%
Station Creek	E08/2946	Granted	54	3/12/2018	5	100%
Blue Rock Valley	E08/3030	Granted	101	24/02/2020	5	100%
Blue Rock Valley	E08/3276	Application	101			100%
Blue Rock Valley	E08/3453	Application	243			100%
Blue Rock Valley	E08/3454	Application	435			100%
Mt Boggola	E08/2996	Granted	63	9/10/2019	5	100%
Mt Boggola	E08/3269	Granted	116	18/10/2021	5	100%
Mt Boggola	E08/3458	Application	63			100%
Mt Boggola	E08/3473	Application	110			100%
Earaheedy	E38/3706	Application	215			100%
Earaheedy	E38/3707	Application	215			100%
Earaheedy	E38/3708	Application	101			100%
Earaheedy	E38/3709	Application	215			100%
Earaheedy	E38/3710	Application	165			100%

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About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its 100% owned gold and base metal projects in Western Australia (regarded as the top jurisdiction in the world for mining investment). The Company's objective is to create wealth for its shareholders through commercial exploration success.

TechGen holds a portfolio of twenty-three exploration licences strategically located in four highly prospective geological regions of Western Australia; the Yilgarn Craton, Paterson Orogen, Ashburton Basin and Earraheedy Basin.

The Yilgarn Craton and Paterson Orogen are both proven world class gold and base metal provinces whilst the Ashburton and Earraheedy Basins are considered highly prospective yet under explored and have the potential for major new gold and base metal discoveries. The spread of projects across these geological regions provides the Company with geographical and operational diversification.

TechGen has an experienced board and management team, with a broad range of exploration, development, management, legal, finance, commercial and technical skills in the resource industry. The Company's Managing Director and Technical Director are project vendors and substantial holders, driven to actively manage projects and deliver value to shareholders.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

For further information, please contact:

Mr Ashley Hood, Managing Director
P: +61 427 268 999
E: admin@techgenmetals.com.au
www.techgenmetals.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TechGen Metals Ltd

ABN

66 624 721 035

Quarter ended ("current quarter")

March 22

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(234)	(869)
(b) development		
(c) production		
(d) staff costs	(125)	(388)
(e) administration and corporate costs	(134)	(316)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(493)	(1,573)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		(115)
(c) property, plant and equipment		(28)
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(-)	(143)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(-)	(-)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,111	4,334
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(493)	(1,573)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		(143)
4.4	Net cash from / (used in) financing activities (item 3.10 above)		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,618	2,618

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	93	586
5.2	Call deposits	2,525	2,525
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,618	3,111

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(125)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(493)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(493)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,618
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	2,618
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	(5.31)
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 April 2022.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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