



ASX ANNOUNCEMENT

13 April 2022

Favourable Technical Opinion Received Ahead of a Decision on the Mining Licence for the Manono Lithium and Tin Project

AVZ Minerals Limited (ASX: AVZ) ("AVZ" or "Company") is pleased to announce receipt of a positive technical opinion from the Department of Mines, paving the way for an imminent decision on award of the Mining Licence for its flagship Manono Lithium and Tin Project ("Manono Project").

The process for the award of the Mining Licence requires the satisfaction of four key elements: Environmental approval; Proof of financial capability; Favourable cadastral opinion; and Favourable technical opinion, with the Manono Project receiving favourable outcomes on all points, paving the way for an imminent decision on award of the Mining Licence.

AVZ's Managing Director, Mr. Nigel Ferguson, said: "The receipt of the favourable technical opinion for the DFS is the final procedural hurdle ahead of the Minister of Mines pending decision on the award of the Mining Licence which we now eagerly await. This will also be the catalyst to advance the Collaboration Development Agreement which will underpin the partnership between the Government and the developers of the Manono Project."

This announcement was authorised for release by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or contact:

Mr. Jan de Jager or Mr. Ben Cohen
Joint Company Secretary
AVZ Minerals Limited
Phone: +61 8 6117 9397
Email: admin@avzminerals.com.au

Media Enquiries:
Mr. Peter Harris
Peter Harris & Associates
Phone: +61 (0) 412 124 833



AVZ Minerals Limited
Level 2, 1 Walker Avenue
West Perth, WA 6005
Australia

T: + 61 8 6117 9397

F: + 61 8 6118 2106

E: admin@avzminerals.com.au

W: www.avzminerals.com.au

ABN 81 125 176 703

Directors

Non-Executive Chairman: John Clarke

Managing Director: Nigel Ferguson

Technical Director: Graeme Johnston

Non-Executive Director: Rhett Brans

Non-Executive Director: Peter Huljich

Market Cap

\$3.6Bn

ASX Code: AVZ

OTCQX Code: AZZVF