

ASX Announcement

8 April 2022

Navigator successfully completes A\$47million placement

Navigator Global Investments Limited ('Navigator' or 'the Company') is pleased to announce the successful completion of its fully underwritten A\$47million placement, announced on Thursday, 7 April 2022 (Placement).

The Placement received strong support from existing and new investors. The issue price for the new Navigator ordinary shares issued under the Placement was A\$1.55 per share (Placement Price), representing an 11.4% discount to Navigator's last closing price of A\$1.75 per share on Wednesday, 6 April 2022.

The Placement will result in the issue of 30.4million new Navigator shares (Placement Shares), representing 15% of Navigators existing shares on issue. The Placement Shares will rank equally with existing Navigator ordinary shares and are expected to settle on Tuesday, 12 April 2022 and commence trading on Wednesday, 13 April 2022.

Chairman Michael Shepherd, said *"We are delighted with the strong response we have received from existing and new institutional investors, and thank them for their support."*

Share Purchase Plan

As previously announced, following completion of the Placement, eligible Navigator shareholders¹ will have the opportunity to participate in a non-underwritten Share Purchase Plan (SPP) to raise up to A\$10million. Under the SPP, eligible shareholders will be invited to subscribe for up to a maximum of A\$30,000 of additional shares free of brokerage².

The issue price of the new Navigator ordinary shares to be issued under the SPP (SPP Shares) will be the lower of:

- the Placement Price of A\$1.55 per share; and
- a 2.0% discount to the 5-day VWAP of Navigator shares up to and including the closing date of the SPP (currently scheduled for Wednesday, 11 May 2022), rounded to the nearest cent.

The SPP Shares will rank equally with existing Navigator ordinary shares from their issue date. Full details of the SPP will be set out in the SPP offer booklet, which is expected to be released to the ASX and made available to eligible shareholders on the opening of the SPP on Tuesday, 19 April 2022.

¹ Eligible shareholders with a registered address in Australia or New Zealand who are registered as Navigator shareholders as at 7.00pm AEST Wednesday, 6 April 2022.

² Navigator may decide to scale-back applications under the SPP at its absolute discretion.

Timetable

The timetable below is indicative only and subject to change. Navigator reserves the right to alter the below dates at its full discretion and without prior notice, subject to the relevant ASX Listing Rules, the Corporations Act 2001 (Cth) and other applicable laws.

Placement timetable	
Event	Date
Trading halt and launch of Placement	Thursday, 7 April 2022
Trading halt lifted and announcement of completion of Placement	Friday, 8 April 2022
Settlement of Placement Shares issued under the Placement	Tuesday, 12 April 2022
Allotment and commencement of trading of Placement Shares	Wednesday, 13 April 2022

SPP timetable	
Event	Date
Record date for SPP	7:00pm (AEST), Wednesday, 6 April 2022
SPP offer opens and dispatch SPP documents to shareholders	Tuesday, 19 April 2022
SPP offer closes	5:00pm (AEST), Wednesday, 11 May 2022
Announcement of results of the SPP, including scaleback policy (if applicable)	Monday, 16 May 2022
Allotment of SPP Shares issued under the SPP	Wednesday, 18 May 2022
Expected quotation on the ASX and normal trading of the SPP Shares issued under the SPP	Thursday, 19 May 2022
Dispatch of allotment confirmations / holding statements for the SPP Shares issued under the SPP	Thursday, 19 May 2022

For further information please contact:

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About Navigator

Navigator Global Investments Limited (ASX:NGI) is a diversified asset management holding company dedicated to partnering with leading management teams who operate institutional quality businesses globally, primarily in the alternative investment management sector.

Navigator has US\$21.6 billion of AUM (31 December 2021) across Lighthouse Partners and its strategic investment portfolio.

www.navigatorglobal.com.au

Authorised by: Amber Stoney, Company Secretary

Navigator Global Investments Limited

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