

6 April 2022

Completion of Share Purchase Plan

Zip Co Limited (ASX: Z1P) (“Zip”, or the “Company”) wishes to advise that its Share Purchase Plan (“SPP”) announced to the market on 28 February 2022 and 1 March 2022 (with the SPP rules announced on 11 March 2022) closed on 1 April 2022.

The SPP allowed eligible shareholders (being those shareholders who were on the Zip register at 7:00pm (Sydney time) on Friday, 25 February 2022), the opportunity to subscribe for up to \$30,000 worth of new shares in Zip (subject to the terms and conditions of the SPP) at an issue price equal to the lesser of:

- \$1.90, being the price at which shares were issued under the institutional placement; and
- a 2% discount to the volume weighted average price of Zip’s shares traded on the ASX during the five trading days up to and including Friday, 1 April 2022 (being the date the offer closed), rounded to the nearest cent.

Zip confirms that the final issue price under the SPP is \$1.48 per share.

Zip raised \$23,987,565¹.

The SPP followed the successful completion of the \$148.7 million institutional placement to new and existing institutional, sophisticated and professional investors.

The Board would like to thank shareholders that participated in the SPP for their support. 16,206,961² ordinary shares will be allotted and issued under the SPP at \$1.48 per share.

Allotment of the new shares is scheduled for Friday, 8 April 2022 and the new shares are expected to be quoted on the ASX on Monday, 11 April 2022.

Zip recommends shareholders confirm their actual holding prior to trading in new shares allotted under the SPP.

Release approved by the Chief Executive Officer on behalf of the Board.

- ENDS -

¹ \$28,000 is subject to the clearance of cheques banked.

² Subject to the clearance of cheques banked (as above).

For more information, please contact:

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About Zip

ASX-listed Zip Co Limited (Z1P: ASX) (ABN 58 164 440 993) is a leading global financial services company, offering innovative, people-centered products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services in 14 markets around the world, including through strategic investments, connecting millions of customers with its global network of tens of thousands of merchants.

One of the fastest growing BNPL providers globally, Zip has a presence in Australia, Canada, Czech Republic, India, Mexico, New Zealand, the Philippines, Poland, Saudi Arabia, Singapore, South Africa, UAE, the United Kingdom and the USA. Zip provides fair, flexible and transparent payment options to individual consumers and SMBs, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and also owns Pocketbook, a leading personal financial management tool. Zip is managed by a team with over 100 years' experience in retail finance and payments and is a licensed and regulated credit provider. Founded in Australia in 2013, Zip now employs over 1,500 Zipsters worldwide.

For more information, visit: www.zip.co

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