



## ASX Announcement

28 March 2022

### Notice under Section 708A(9)(C) of the Corporations Act

On 21 March 2022, iCandy Interactive Limited (**Company**) issued a cleansing notice (**Notice**) in respect of the issue of 59,942 fully paid ordinary shares (**Shares**) to Gameconomy Sdn. Bhd. The Shares were issued on 21 March 2022 and the Company made an application to ASX for quotation of the Shares on the same date.

At the time the Notice was lodged the Company did not consider that there was 'excluded information' of the nature referred to in sections 708A(7) and (8) of the Corporations Act that was required to be set out in the Notice pursuant to 708A(6)(e) of the Corporations Act on the basis that the Company had previously announced to ASX its intention to develop intellectual property for a pipeline of metaverse gaming and NFT projects (refer to the Company's announcement to ASX dated 11 February 2022).

The Company has subsequently been advised that at the time the Notice was lodged the Company may have been in possession of information to which Listing Rule 3.1A would have excluded from disclosure under Listing Rule 3.1, and thereby meeting the definition of 'excluded information'. Accordingly, out of an abundance of caution, the Company makes this announcement pursuant to and in accordance with section 708A(9)(c) of the Corporations Act for the purposes correcting the Notice which may be considered to be defective.

At the time the Notice was lodged, the Company advises that:

1. it was negotiating the terms of a strategic partnership agreement with Froyo Venture Lab Ltd for the development and commercialisation of metaverse game titles and NFTs (**Strategic Partnership Agreement**);
2. the terms of the Strategic Partnership Agreement were incomplete and confidential; and
3. the Company was awaiting feedback from ASX on a draft version of the announcement of the Strategic Partnership Agreement.

The Strategic Partnership Agreement was finalised and entered into following the date of the Notice. The full terms and conditions of the Strategic Partnership Agreement are set out in the Company's announcement to ASX dated 23 March 2022.

Notwithstanding the above, the Company advises that all of the Shares the subject of the Notice are subject to voluntary escrow for a period of 12 months from the date of issue and therefore no Shares have been on-sold since the date of the Notice.

Pursuant to section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises the following for the purposes of cleansing the Shares so that the holder of the Shares may, if they choose to, sell those Shares upon expiry of the voluntary escrow period:

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**iCandy Interactive Limited**  
(ACN 604 871712)  
Level 4, 91 William Street  
Melbourne,  
VIC 3000 Australia

1. The Shares were issued without disclosure to an investor under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
  - b. section 674 of the Corporations Act.
4. As at the date of this notice, there is no 'excluded information' of the nature referred to in sections 708A(7) and (8) of the Corporations Act that is required to be set out in this notice pursuant to 708A(6)(e) of the Corporations Act.

This announcement has been authorised by the Board of Directors of iCandy Interactive Limited.

**- END -**

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