



Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Friday February 18, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Securities Incentive Plan Options (\$1.595, 15 February 2025)	100,000	16/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/2/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

- does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Securities Incentive Plan Options (\$1.595, 15 February 2025)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's website:
<https://lithiumenergy.com.au/investors/terms-of-issue/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.59500000

Expiry date

15/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ASX:LEL)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer LEL ASX Announcement dated 17 May 2021: Securities Incentive Plan Terms
<https://wcsecure.weblink.com.au/clients/lithiumenergy/headline.aspx?headlineid=61033200>

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

100,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	45,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAA : ORDINARY FULLY PAID RESTRICTED	150,000
LELAB : ORDINARY FULLY PAID RESTRICTED	34,860,000
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000
New class - code to be confirmed : Securities Incentive Plan Options (\$1.595, 15 February 2025)	100,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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