

ASX Announcement

18 February 2022

Working Capital Facilities Refinanced

Announcement Highlights:

- Traffic Technologies has refinanced its working capital facilities with Timelio, providing greater flexibility to fund next stage of growth.
- Existing working capital facility replaced with \$8 million debtor and trade finance facilities at a base discount rate of 7.3% pa.

Traffic Technologies (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that it has refinanced its working capital facilities in order to source a flexible working capital solution following the additional growth in the Company's business. The refinancing follows a successful capital raising of \$7.19 million and repayment of \$6 million debt, including interest, to ADM Capital in late 2021.

The Company has replaced its existing working capital facility with \$8 million debtor and trade finance facilities with Timelio Pty Ltd (Timelio). The facilities provided by Timelio have a base discount rate of 7.3% pa, have no fixed term expiry and will continue to revolve at TTI's discretion.

Timelio is a Melbourne based lender founded in 2015 with the purpose of improving the financial wellbeing of businesses. Timelio uses technology to provide innovative working capital solutions and have paid over \$1.8 billion against invoices and purchase orders since inception. Timelio has won multiple awards, including number 6 on the AFR fastest growing businesses in Australia 2020 and FinTech of the Year 2019 best workplace diversity in FinTech. Timelio has the financial backing of Goldman Sachs.

Traffic Technologies Managing Director, Con Liosatos said: "The new facilities with Timelio provide greater and extremely flexible working capital requirements to fund the next stage of the Company's growth following significant term contract wins announced in late 2021."

Announcement authorised for release by the Board of Traffic Technologies.

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