

**ASX Release****Powerhouse Ventures Limited****Level 4, Scottish House, 90 William Street, Melbourne VIC 3000, Australia****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****INVESTMENT IN FLOMATRIX****Melbourne, Australia: 11 February 2022**

Powerhouse Ventures Limited (PVL or the Company) is pleased to advise shareholders that it has executed a SAFE Note investment of \$200,000 into Flomatrix Pty Ltd (Flomatrix).

Flomatrix is a medical device company that has developed novel peripheral IV cannula (PIVC) solutions designed to overcome issues and challenges of existing products in the global health system which have high failure rates and resultant increased costs. Early trial studies have indicated that Flomatrix's PIVCs have dramatically lower failure rates with less internal vein damage when compared against market leading PIVC.

PVL exists to advance emerging technologies (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. PVL likes the focus of the Flomatrix team in seeking to solve an important, but specific, pain point in medical procedures and is excited to support them through their commercialisation pathways that should open up in the short to medium term.

If shareholders have any questions on this update, please contact the Company.

Sincerely,

James Kruger
Executive Chariman, Powerhouse Ventures Limited

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Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are: engineering and clean-tech, information communication technology and digital; medical and healthcare, agritech and environmental.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.

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