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CLASS ACTION UPDATE

Iluka Resources is pleased to report that the shareholder class action brought against it in the Federal Court of Australia has been decided in its favour.

On 24 March 2014, Iluka became aware that a litigation funder proposed to fund claims that current or former shareholders may have against Iluka in respect of alleged breaches of Iluka's continuous disclosure obligations and misleading or deceptive conduct in 2012.

On 23 April 2018, Iluka was served with an originating application and statement of claim in respect of a shareholder class action filed in the Federal Court of Australia. The trial of the proceedings concluded on 12 May 2021.

In a judgment delivered by Justice Jagot today, the class action was dismissed, with her Honour finding that all of the claims of the applicant and group members failed.

This document was approved and authorised for release to the market by Iluka's Managing Director.

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