



MA Financial Group

Level 27, Brookfield Place
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ASX ANNOUNCEMENT

2 February 2022

MA Financial Group announces results of Share Purchase Plan

MA Financial Group Limited (MA Financial; ASX: MAF) is pleased to announce the results of its share purchase plan (SPP) offer. The SPP was announced on Wednesday, 15 December 2021 in connection with MA Financial's \$100 million Institutional Placement.

The SPP closed at 5.00pm (AEDT) on Friday, 28 January 2022 and was open to 3,379 eligible holders, a total of 2,206 shareholders participating in the plan, with valid applications received of approximately \$45.3 million, or an average of \$20,533 per applicant.

In light of the strong support shown by eligible shareholders, MA Financial has decided to increase the SPP size by \$10 million above its original target of \$10 million, raising a total amount of \$20 million under the SPP.

The strong interest in the SPP required a scaling back of valid applications which MA Financial received under the SPP offer on a pro-rata basis relative to an eligible applicant's shareholding as at the record date, capped at a maximum allocation of \$30,000.

Successful eligible applicants under the SPP will be issued new shares (**New Shares**) at an issue price of \$7.75 per share, being the issue price at which shares were issued under the Institutional Placement.

The New Shares will be issued on Friday, 4 February 2022, and will commence trading on the ASX on Monday, 7 February 2022. Holding statements for the New Shares will be dispatched to successful applicants on Monday, 7 February 2022. Refunds for scaled back applications (as well as invalid applications) are expected to be made from 7 February 2022.

Authorised for release by the Joint-CEOs, MA Financial, Chris Wyke & Julian Biggins

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