

Dolphin Tungsten Mine Project Update and Overview

Group 6 Metals Limited (**ASX: G6M**, “G6M” or “the Company”) is pleased to provide investors with an operational update and project overview for the redevelopment of the Company’s 100%-owned Dolphin Tungsten Mine, located on King Island, Tasmania.

The Dolphin Tungsten Mine is host to the highest-grade tungsten deposit of significant size in the western world. The Company looks forward to the recommencement of mining from this world-class asset.

Following Group 6 Metals' recent achievement of full funding to commence its trajectory to becoming a significant tungsten producer, the Company committed to long lead-time items by paying deposits in order to fast-track construction activities. The Company has overcome challenges in the international supply chain to secure an expected delivery date in the third week of January 2022 for the previously ordered CAT D8T bulldozer. With activities on the ground commencing shortly, receipt of the bulldozer will enable Group 6 Metals to rapidly proceed to earthworks and then to the civils for the construction of plant.

The chart below provides an indicative timeline of major activities planned for CY22 on the path to achieving plant commissioning in late CY22 / early CY23 ahead of first shipment of tungsten concentrate in Q1 CY23.

Dolphin Tungsten Mine – Construction Project Overview

TASK	MONTH														
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Strip and Stockpile Vegetation and Top Soil															
Bulk Earthworks - Process Plant & Infrastructure															
Bulk Earthworks - Tailing storage facilities (TSF) Area															
Civil Works - Process Plant & Infrastructure															
Civil Works - TSF Area															
FIFO Accommodation Construction															
Plant Steel Erection															
Mechanical Installation															
Electrical Connection Hydro Tas															
Mining Operations															
Plant Commissioning															
1st Concentrate Shipment															

The Company looks forward to providing regular updates to investors as the construction and commissioning program progresses over the next five quarters.

Approved by the Board of Group 6 Metals Limited.

For more information, please contact:

Johann Jacobs

Executive Chairman

johannj@g6m.com.au

+61 (0) 416 125 449

Tim Dohrmann

Media & Investor Relations

tim@nwrcommunications.com.au

+61 (0) 468 420 846

About Group 6 Metals Limited

Group 6 Metals Limited (ASX: G6M, "G6M" or the "Company") is an Australian resources exploration and development company. The Company's name recognises tungsten as a Group 6 Metals' member of the periodic table along with chromium, molybdenum and seaborgium, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focussed on the redevelopment of its 100%-owned Dolphin Tungsten Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, plans are to value-add the product for supply into the upstream tungsten industry.