

**ASX Announcement**  
20 December 2021

## Repayment of \$6 Million Debt

### Announcement Highlights

- Traffic Technologies repays \$6 million of debt to ADM Capital, following total capital raise of \$7.19 million in recent weeks.
- Repayment of debt results in annualised interest saving of up to \$1.2 million.
- Company is working towards reducing debt further in 2022.

**Traffic Technologies (ASX: TTI)**, premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that following the recent capital raising it has been able to repay \$6 million of debt including interest to ADM Capital.

As announced through the ASX on 10 December 2021, Traffic Technologies has raised a combined total of \$7.19 million in recent weeks, including \$3.40 million through a rights issue. The recapitalisation has allowed the company to pay off a significant portion of its debt, reducing interest costs and strengthening the balance sheet for future growth.

The repayment of debt to ADM Capital is expected to result in an annualised interest saving of up to \$1.2 million. The balance of the funds raised have been applied towards paying the costs of the Offer and working capital. The company is working towards reducing debt further in 2022.

**Managing Director of Traffic Technologies, Con Liosatos** said: "The repayment of a large portion of our debt to ADM Capital represents a significant milestone for the business with immediate benefits to our bottom line. The company is committed to reducing our debt profile further through 2022 as well as driving continued contract wins and recurring revenue growth."

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

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