

ASX Announcement
14 December 2021

\$10m Contract with Procurement Australia

Announcement Highlights

- Traffic Technologies awarded contract of up to approximately \$10 million for five years with Procurement Australia.
- Contract will support long term recurring revenue growth.
- Facilitates access for the company's products to local councils in Victoria.

Traffic Technologies Ltd (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that it has signed a contract with Procurement Australia to supply directional and instructional signs and safety traffic products to local councils across Victoria. The contract is worth up to approximately \$10 million and is for a period of five years inclusive of extensions until 2026.

Procurement Australia has been one of Australia's leading procurement services companies for over 30 years. It is regarded as a leader in negotiating and facilitating contracts for members and clients across both the private and public sectors. Procurement Australia works in partnership with buyers and suppliers to find innovative and sustainable solutions to procurement challenges.

Traffic Technologies Managing Director, Con Liosatos, said: "The contract with Procurement Australia is important in that it further secures the company's initiative in securing recurring revenue streams, embeds our Signage and Safety products business for up to the next five years until 2026 and facilitates access to the company's products for local councils in Victoria."

Announcement authorised for release by the Board of Traffic Technologies.

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