

ASX Announcement

Imugene attaches an Appendix 3Y – Change of Director's Interest Notice for Executive

Chairman, Mr Paul Hopper

Sydney, Australia, 13 December 2021: Imugene Limited (ASX:IMU) a clinical stage immuno-oncology company today announced that Executive Chairman, Mr Paul Hopper, through associated family entities, has sold 75 million shares in an off-market block trade, to an institutional investor. Other details include:

- The ordinary shares sold represent 1.3% of Imagene's fully paid ordinary shares on issue and approximately 19% of Mr Hopper's.
- This is the first significant sale made by Mr Hopper since founding the company 8 years ago
- Mr Hopper obtained the necessary approvals pursuant to the company's 'Policy for Trading in Company Securities' prior to entering into the sale.

Mr Hopper said "As the Founder, Executive Chairman and largest shareholder of the Company, I remain committed to Imugene and I am very excited about its prospects. The sale relates to a portion of my exposure to Imugene, which remains substantial, and has become necessary due to my personal circumstances including portfolio balancing, estate planning for my family and taxation obligations. I look forward to continuing to drive success for the company and its shareholders."

For more information please contact:

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About Imugene (ASX:IMU)

Imugene is a clinical stage immuno-oncology company developing a range of new and novel immunotherapies that seek to activate the immune system of cancer patients to treat and eradicate tumours. Our unique platform technologies seek to harness the body's immune system against tumours, potentially achieving a similar or greater effect than synthetically manufactured monoclonal antibody and



other immunotherapies. Our product pipeline includes multiple immunotherapy B-cell vaccine candidates and an oncolytic virotherapy (CF33) aimed at treating a variety of cancers in combination with standard of care drugs and emerging immunotherapies such as CAR T's for solid tumours. We are supported by a leading team of international cancer experts with extensive experience in developing new cancer therapies with many approved for sale and marketing for global markets.

Our vision is to help transform and improve the treatment of cancer and the lives of the millions of patients who need effective treatments. This vision is backed by a growing body of clinical evidence and peer-reviewed research. Imagene is well funded and resourced, to deliver on its commercial and clinical milestones. Together with leading specialists and medical professionals, we believe Imagene's immuno-oncology therapies will become foundation treatments for cancer. Our goal is to ensure that Imagene and its shareholders are at the forefront of this rapidly growing global market.

Release authorised by the Managing Director and Chief Executive Officer Imagene Limited, Level 3, 62 Lygon Street, Carlton, VIC, 3053, Australia

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

| Name of Entity: | Imugene Limited (ASX: IMU) | |
|-----------------|----------------------------|--|
| ACN: | 009 179 551 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director: | Paul Hopper |
|----------------------|-----------------|
| Date of Last Notice: | 22 October 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or Indirect Interest | Direct and Indirect | | |
|---|-----------------------------|--|-----------|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Director re | lated entity | |
| Date of change | 13 December 2021 | | |
| No. of securities held prior to change | Direct Indirect Total | Shares 3,607,500 388,524,148 392,131,648 | Options - |
| Class | Fully paid ordinary shares | | |
| Number acquired | Direct Indirect Total | Shares | Options |
| Number disposed | Direct Indirect Total | Shares 1,248,900 73,751,100 75,000,000 | Options - |

⁺ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.49 per s | share | |
|--|-----------------------------|---|-----------|
| No. of securities held after change | Direct Indirect Total | Shares 2,358,600 314,773,048 317,131,648 | Options - |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback | On-Market | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which | N/A |
| interest related prior to change | |
| Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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⁺ See chapter 19 for defined terms.

Part 3 – Closed period

| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |



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⁺ See chapter 19 for defined terms.