

**ASX Announcement**  
10 December 2021

## Completion of Placement

### Announcement Highlights

- Traffic Technologies (ASX: TTI) raises \$1.62 million via a shortfall placement, making for a total of \$7.19 million raised in recent weeks.
- Raised funds enable repayment of significant portion of TTI's debt leading to a significant reduction of interest cost.

**Traffic Technologies (ASX: TTI)**, premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that it has completed a \$1.62 million shortfall placement under the Rights Issue Offer Document as released on the ASX on 3 November 2021.

A total of 54,292,014 new fully paid ordinary shares will be issued at an issue price of \$0.03, with settlement of the shares will take place on 15 December 2021.

Added to the \$2.17 million raised via a placement in November 2021 and the subsequent \$3.40 million raised under the Rights Issue from existing shareholders, this results in a total of \$7.19 million raised by the company over recent weeks. The combined funds will allow TTI to repay a significant portion of its debt, thereby reducing interest cost considerably.

Reach Corporate acted as lead manager and corporate advisor throughout the recapitalisation process.

**Managing Director of Traffic Technologies, Con Liosatos** said: "We're pleased with our recent efforts to recapitalise the business and set ourselves up for growth by paying down a significant part of our debt and strengthening our balance sheet. We've had a successful string of contract wins awarded throughout November worth approximately \$17 million and look forward to continuing the positive momentum into the new year."

The directors would like to thank existing shareholders for their ongoing support and welcome new shareholders to the register.

This announcement was authorised for release to the market by the board of Traffic Technologies Limited.

For personal use only

For further information, please contact:

**Traffic Technologies**

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: [con.liosatos@traffictld.com.au](mailto:con.liosatos@traffictld.com.au)

**Reach Markets**

Ms. Sophie Bradley (IR Executive)

T: +61 450 423 331

E: [IR@reachmarkets.com.au](mailto:IR@reachmarkets.com.au)

To stay up to date on company news and announcements, please register your details on the [Traffic Technologies investor portal](#).

For personal use only