

Wednesday, 24 November 2021

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

FIRB APPROVAL RECEIVED IN RELATION TO PROPOSED SCHEMES

Please see Spark Infrastructure's announcement regarding confirmation received from the Commonwealth Government for the purposes of the *Foreign Acquisitions and Takeovers Act 1975* (Cth) that it has no objection to the acquisition of Spark Infrastructure via the proposed schemes of arrangement.

Yours sincerely,



Jenny Faulkner
General Counsel and Company Secretary

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24 November 2021

FIRB APPROVAL RECEIVED IN RELATION TO PROPOSED ACQUISITION

Spark Infrastructure RE Limited (ACN 114 940 984) (in its capacity as responsible entity of Spark Infrastructure Trust (ARSN 116 870 725)) ("Spark Infrastructure") is pleased to announce that the Commonwealth Government has confirmed for purposes of the *Foreign Acquisitions and Takeovers Act 1975* (Cth) that it has **no objection** to the proposed acquisition of Spark Infrastructure by Pika Bidco Pty Ltd ("Pika Bidco"), an entity owned by funds managed or advised by Kohlberg Kravis Roberts & Co. L.P. and/or its affiliates, Ontario Teachers' Pension Plan Board and Public Sector Pension Investment Board, by way of the proposed interdependent Creditors' Scheme and Trust Scheme and related transactions (the "Schemes") on terms that are acceptable to Pika Bidco.

With receipt of Foreign Investment Review Board ("FIRB") approval, all regulatory approvals required for the acquisition have been obtained.

As announced on 22 November 2021, the Schemes were approved by Spark Infrastructure Securityholders at the Creditors' Scheme Meeting, Concurrent Creditors' Meeting and Trust Meeting held concurrently on 22 November 2021. The implementation of the Schemes now requires the Supreme Court of New South Wales ("Court") approving the Creditors' Scheme and providing the Second Judicial Advice. The Second Court Hearing is scheduled for 26 November 2021.

If the Court approves the Creditors' Scheme and provides the Second Judicial Advice, Spark Infrastructure proposes to lodge an office copy of the Court order with the Australian Securities and Investments Commission (expected to occur on 29 November 2021), at which time the Schemes will become Effective. It is expected that Spark Infrastructure securities will be suspended from trading on the ASX from close of trading on 29 November 2021 and the Schemes will then be implemented on 22 December 2021.

Spark Infrastructure is being advised by Goldman Sachs, Herbert Smith Freehills and A. Brown and Company.

This announcement is authorised for release by the Managing Director.

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